

1999 Annual Financial Summary

KENTUCKY FARM BUSINESS MANAGEMENT PROGRAM

**Agricultural Economics — Extension No. 2000-15
September 2000**

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The authors would like to thank Carl Dillon and Richard Trimble for their comments and suggestions when reviewing this publication.

ACKNOWLEDGMENTS

Farm Business Management Groups were organized by interested farmers in six Extension areas of the state. Through the joint efforts of farmer members and the University of Kentucky Cooperative Extension Service, these farmers receive a business analysis of their individual operations and a comparative analysis with similar type farms. Findings from these groups reveal problems and opportunities in agriculture by area of the state, by type of farm operation and by specific farm enterprise.

Assistance from the Department of Agricultural Economics of the University of Kentucky, Extension administration, and county Agricultural Extension agents throughout the analysis areas, contributes to the activities of this management program. The University of Kentucky Agricultural Weather Center provided climate summary data for 1998. The Natural Resources Conservation Service and the Statistical Reporting Service of the U.S. Department of Agriculture also make meaningful contributions by providing soil ratings and land and commodity prices.

We commend the farmer members who realize the value of accurate farm records. These farmers are the key to the development and growth of the Farm Business Management Program and the application of farm management knowledge and techniques. To each of you, we express sincere appreciation and hope that these results will prove valuable in detecting and illustrating the real opportunities on your farm.

Special credit should be given to the Farm Business Management Specialists who supplied data used in this report. Their attention to details and accuracy of records are what make these results so valuable to farmers and to those working with farmers throughout the state. Specialists who served in 1999 providing summary data and coordination to the program are:

Bluegrass Association

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Craig D. Gibson

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Map of Cooperator's Locations by Area and County, 1999

