



# ECONOMIC MANAGEMENT ANALYSIS

## KFBM COOPERATORS 2009 Preliminary Analysis

**UK** COOPERATIVE EXTENSION SERVICE  
University of Kentucky - College of Agriculture

Type: All KY Grain		Number in Average: 143	
	Total Farm		Per Op Acre
<b>FARM RETURNS</b>			
Crop Returns	1,439,292		682.92
Livestock Returns Above Feed	22,193		10.53
Custom Work	11,224		5.33
Other Farm Receipts	23,948		11.36
Tobacco	88,153		41.83
<b>GROSS FARM RETURNS'</b>	<b>1,584,811</b>		<b>751.97</b>
<b>FARM COSTS</b>			
Soil Fertility	226,590		107.51
Pesticides	105,238		49.93
Seed	121,924		57.85
<b>Crop Total</b>	<b>453,751</b>		<b>215.30</b>
Utilities	16,383		7.77
Machinery Repairs	66,710		31.65
Machine Hire & lease	29,171		13.84
Fuel & Oil	46,223		21.93
Light Vehicle	310		0.15
<b>Power &amp; Equipment Total</b>	<b>158,798</b>		<b>75.35</b>
Drying	15,781		7.49
Storage	2,409		1.14
Building Repair, Rent, S&W Cons	18,836		8.94
<b>Building Total</b>	<b>37,026</b>		<b>17.57</b>
<b>Labor Paid</b> <b>Months:</b> 39.4	<b>100,202</b>		<b>47.54</b>
Interest Paid	61,316		29.09
Vet, Medicine, Livestock Expense	3,343		1.59
Insurance	54,015		25.63
Miscellaneous	16,822		7.98
<b>Other Cost Total</b>	<b>135,497</b>		<b>64.29</b>
Taxes	4,823		2.29
Cash Rent	119,922		56.90
<b>Land Total</b>	<b>124,744</b>		<b>59.19</b>
<b>TOTAL NON-FEED COST</b>	<b>1,010,018</b>		<b>479.24</b>
<b>RETURN ABOVE OPERATING EXPENSE</b>	<b>574,793</b>		<b>272.73</b>
Machinery Depreciation	96,441		45.76
Building Depreciation	24,541		11.64
Capital Account Adjustment	-5,180		-2.46
Leasing Cost	59,011		28.00
<b>NET FARM INCOME</b>	<b>399,980</b>		<b>189.78</b>
Interest on Equity Capital	124,773		59.20
Unpaid Family Labor	2,273		1.08
<b>Operators Labor &amp; Management Income</b>	<b>272,933</b>		<b>129.50</b>
Unpaid Operator Labor	43,300		20.55
<b>MANAGEMENT RETURNS</b>	<b>229,633</b>		<b>108.96</b>

### ACRES

		Percent
Total	2,500	
Tillable	2,329	0.93
Operator	2,108	0.84
Owned	677	0.27
Crop Shared	659	0.26
Cash Rented	992	0.40

### SELECT AGRONOMIC DATA for AVERAGE FARM

CROP	Acres		New Crop Price
	Planted	Yield/Ac	
Corn	928	179	3.51
Soybeans	594	52	9.69
D/C Soybeans	611	46	9.60
Wheat	572	64	4.78
Burley Tobacco	40	2248	1.73
Dark Air Tobacco	13	2495	2.17
Dk Fired Tobacco	34	2942	2.44