



ECONOMIC MANAGEMENT ANALYSIS

KFBM COOPERATORS 2010 Preliminary Analysis

UK COOPERATIVE EXTENSION SERVICE
University of Kentucky - College of Agriculture

Type: All KY Grain		Number in Average: 148	
	Total Farm		Per Op Acre
FARM RETURNS			
Crop Returns	1,077,891		600.42
Livestock Returns Above Feed	28,276		15.75
Custom Work	8,745		4.87
Other Farm Receipts	42,015		23.40
Tobacco	89,615		49.92
GROSS FARM RETURNS'	1,246,543		694.37
FARM COSTS			
Soil Fertility	162,923		90.75
Pesticides	68,985		38.43
Seed	114,233		63.63
Crop Total	346,141		192.81
Utilities	14,913		8.31
Machinery Repairs	57,373		31.96
Machine Hire & lease	23,336		13.00
Fuel & Oil	45,643		25.42
Light Vehicle	277		0.15
Power & Equipment Total	141,541		78.84
Drying	6,209		3.46
Storage	2,066		1.15
Building Repair, Rent, S&W Cons	15,498		8.63
Building Total	23,774		13.24
Labor Paid Months: 39.7	86,615		48.25
Interest Paid	46,766		26.05
Vet, Medicine, Livestock Expense	3,876		2.16
Insurance	39,973		22.27
Miscellaneous	15,064		8.39
Other Cost Total	105,679		58.87
Taxes	4,180		2.33
Cash Rent	113,812		63.40
Land Total	117,992		65.73
TOTAL NON-FEED COST	821,742		457.74
RETURN ABOVE OPERATING EXPENSE	424,801		236.63
Machinery Depreciation	88,202		49.13
Building Depreciation	18,835		10.49
Capital Account Adjustment	-6,615		-3.68
Leasing Cost	53,841		29.99
NET FARM INCOME	270,537		150.70
Interest on Equity Capital	109,378		60.93
Unpaid Family Labor	1,489		0.83
Operators Labor & Management Income	159,670		88.94
Unpaid Operator Labor	41,911		23.35
MANAGEMENT RETURNS	117,759		65.60

ACRES

	Total	Percent
Total	2,143	
Tillable	1,985	0.93
Operator	1,795	0.84
Owned	537	0.25
Crop Shared	571	0.27
Cash Rented	878	0.41

SELECT AGRONOMIC DATA for AVERAGE FARM

CROP	Acres		New Crop Price
	Planted	Yield/Ac	
Corn	816	133	4.09
Soybeans	631	37	10.26
D/C Soybeans	497	27	10.29
Wheat	485	69	5.41
Burley Tobacco	37	2268	1.70
Dark Air Tobacco	12	2840	2.30
Dk Fired Tobacco	39	3167	2.32