

Ohio Valley Farm Analysis Group

Specialists: Suzy Martin and Lauren Omer

2013 Analysis

Crop Yields by County

	Yellow Corn	Single Crop Soybeans	Wheat	Double Crop Soybeans	Burley Tobacco
Daviess County	197	56	82	50	2603
Hancock County					
Henderson County	182	57	85	39	
Hopkins County					
McLean County	189	54	73	45	1956
Ohio County					
Union County	180	49	88	47	
Webster County	188	55	85	48	3000
Ohio Valley Area	188	55	82	48	2538
Most Recent					
5 Year Average					

Net Farm Income

Thousands of Dollars	% of Farms
Above 500	17.9%
400-500	8.9%
300-400	8.9%
200-300	17.9%
Below 200	46.4%
2013 Average	\$ 337,550
2012 Average	\$ 323,687
2011 Average	\$ 436,820
5 Year Average	\$ 340,718

Capital Purchases

Thousands of Dollars	% of Farms
Above 300	34%
100-300	38%
50-100	14%
Below 50	14%
2013 Average	\$279,018
2012 Average	\$317,708
2011 Average	\$226,066
5 Year Average	\$243,016

Crop Return per Acre

Return	% of Farms
Above 850	48%
800-850	13%
750-800	11%
700-750	14%
Below 700	14%
2013 Average	856.86
2012 Average	789.02
2011 Average	780.72
5 Year Average	737.75

Financial Ratios

Operating Expense Ratio	66%
Net Farm Income Ratio	20%
Debt/Asset Ratio	31%
Debt/Equity Ratio	44%
Return on Farm Assets	12.02
Return on Farm Equity	21.17

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	2013	2012	2011	2010	2009	5 Year Average
Income Before Depreciation	\$ 503,063	\$ 473,416	\$ 571,275	\$ 291,654	\$ 525,943	\$ 473,070
Price Received for Old Crop Corn	\$ 6.91	\$ 6.26	\$ 5.12	\$ 3.89	\$ 4.33	\$ 5.30
Price Received for Old Crop Beans	\$ 14.61	\$ 12.34	\$ 11.35	\$ 9.97	\$ 10.13	\$ 11.68
Price Received for New Crop Corn	\$ 4.68	\$ 6.68	\$ 5.83	\$ 4.12	\$ 3.55	\$ 4.97
Price Received for New Crop Beans	\$ 12.87	\$ 14.05	\$ 11.93	\$ 10.05	\$ 9.93	\$ 11.77
Price Received for Wheat	\$ 6.99	\$ 7.18	\$ 7.07	\$ 5.03	\$ 4.42	\$ 6.14
Averages per acre:						
Seed, Chemical, and Fertilizer Total	\$ 295.54	\$ 271.61	\$ 224.40	\$ 206.99	\$ 205.88	\$ 240.88
Machinery and Equipment Total	\$ 169.20	\$ 147.48	\$ 141.22	\$ 116.42	\$ 105.24	\$ 135.91
Drying & Storage Total	\$ 6.29	\$ 1.70	\$ 4.49	\$ 3.36	\$ 9.50	\$ 5.07
Insurance Total	\$ 29.67	\$ 27.27	\$ 27.04	\$ 20.14	\$ 28.80	\$ 26.58
Crop Insurance (included above)	\$ 17.88	\$ 16.32	\$ 16.32	\$ 10.93	\$ 13.39	\$ 14.97
Cash rent per cash rent acre	\$ 168	\$ 155	\$ 145	\$ 150	\$ 147	\$ 153.05
Number of Tillable Acres	2,051	2,077	2,086	1,934	2,391	2,108
Number of owned acres per farm	524	482	512	474	524	503
Number of crop share acres per farm	860	941	1,001	969	1,181	991
Number of cash rent acres per farm	667	654	573	491	686	614

Family Living Expenditures

(state averages for 2013)

	Average	High 1/3	Low 1/3		Average	High 1/3	Low 1/3
Net Non-Farm Income	36,718	59,454	9,775	Life Insurance	2,800	3,461	918
Income & SS Taxes	33,639	88,431	13,482	Expendables	51,128	98,726	33,321
Contributions	6,110	7,441	3,718	Living-Capital Expenses	4,291	8,363	10,184
Medical Expenses	7,893	15,528	5,215	Total Family Living	72,221	133,520	53,356