

Crop Yields by County					
	Yellow Corn	Single Crop Soybeans	Wheat	Double Crop Soybeans	Burley Tobacco
Daviess County	189	61	74	50	2193
Hancock County					
Henderson County	175	57	66	45	
Hopkins County					
McLean County	171	55	72	45	
Ohio County					
Union County	169	48	79	53	
Webster County	177	58	76		
Ohio Valley Area	178	57	75	50	1707
Most Recent					
5 Year Average	162	52	72	44	2372

Net Farm Income	
Thousands of Dollars	% of Farms
Above \$400	1.8%
300-400	5.3%
200-300	7.0%
100-200	26.3%
Below \$100	59.6%
2015 Average	\$ 40,089
2014 Average	\$ 153,422
2013 Average	\$ 337,550
5 Year Average	\$ 258,313

Capital Purchases	
Thousands of Dollars	% of Farms
Above \$300	16%
100-300	25%
50-100	28%
Below \$50	32%
2015 Average	\$141,711
2014 Average	\$331,954
2013 Average	\$279,018
5 Year Average	\$259,291

Crop Return per Acre	
Return	% of Farms
Above \$800	5%
750-800	2%
700-750	9%
650-700	21%
Below \$650	63%
2015 Average	638.35
2014 Average	724.34
2013 Average	856.86
5 Year Average	757.86

Financial Ratios	
Operating Expense Ratio	79%
Net Farm Income Ratio	2%
Debt/Asset Ratio	33%
Debt/Equity Ratio	52%
Return on Farm Assets	0.1%
Return on Farm Equity	0.1%

Ohio Valley Farm Analysis Group

Specialists: Suzy Martin and Lauren Turley

2015 Analysis

	2015	2014	2013	2012	2011	5 Year Average
Income Before Depreciation	\$ 225,189	\$ 334,961	\$ 503,063	\$ 473,416	\$ 571,275	\$ 421,581
Price Received for Old Crop Corn	\$ 4.05	\$ 4.78	\$ 6.91	\$ 6.26	\$ 5.12	\$ 5.43
Price Received for Old Crop Beans	\$ 10.44	\$ 13.20	\$ 14.61	\$ 12.34	\$ 11.35	\$ 12.39
Price Received for New Crop Corn	\$ 3.81	\$ 3.72	\$ 4.68	\$ 6.68	\$ 5.83	\$ 4.94
Price Received for New Crop Beans	\$ 9.38	\$ 10.67	\$ 12.87	\$ 14.05	\$ 11.93	\$ 11.78
Price Received for Wheat	\$ 5.76	\$ 5.32	\$ 6.99	\$ 7.18	\$ 7.07	\$ 6.47
Averages per acre:						
Seed, Chemical, and Fertilizer Total	\$ 263.83	\$ 273.45	\$ 295.54	\$ 271.61	\$ 224.40	\$ 265.77
Machinery and Equipment Total	\$ 159.92	\$ 171.04	\$ 169.20	\$ 147.48	\$ 141.22	\$ 157.77
Drying & Storage Total	\$ 4.00	\$ 6.33	\$ 6.29	\$ 1.70	\$ 4.49	\$ 4.56
Insurance Total	\$ 27.08	\$ 27.61	\$ 29.67	\$ 27.27	\$ 27.04	\$ 27.73
Crop Insurance (included above)	\$ 14.12	\$ 14.11	\$ 17.88	\$ 16.32	\$ 16.32	\$ 15.75
Cash rent per cash rent acre	\$ 175	\$ 183	\$ 168	\$ 155	\$ 145	\$ 165
Number of Tillable Acres	2,200	2,196	2,051	2,077	2,086	2,122
Number of owned acres per farm	519	493	524	482	512	506
Number of crop share acres per farm	946	988	860	941	1,001	947
Number of cash rent acres per farm	735	715	667	654	573	669

Family Living Expenditures

(state averages for 2015)

	Average	High 1/3	Low 1/3		Average	High 1/3	Low 1/3
Net Non-Farm Income	29,714	80,121	29,342	Life Insurance	3,528	4,729	1,278
Income & SS Taxes	35,229	58,099	14,952	Expendables	51,142	100,832	29,914
Contributions	5,062	8,672	1,763	Living-Capital Expenses	2,976	2,161	3,455
Medical Expenses	7,600	11,858	3,984	Total Family Living	70,309	128,252	40,395