

Comparisons of Methods of Doing Business in America by Different Types of Businesses

<u>Features Compared</u>	<u>Types of Business</u>			
	<u>Individual</u>	<u>Partnership</u>	<u>Corporate Form</u>	
			<u>Regular Corporation</u>	<u>Coopertive Corporation</u>
Who uses the services?	Nonowner customers	Generally nonowner customers	Generally nonowner customers	Chiefly the member-patrons
Who owns the business?	The individual	The partners	The stockholders	The member-patrons
Who votes?	Not necessary	The partners	Common stockholders	The member-patrons*
How is voting done?	Not necessary	Usually by partner's share in capital	By shares of common stock	One-member one-vote or proportional to patronage
Who determines policies?	The individual	The partners	Common stockholders and directors	The member-patrons and directors
Are returns on ownership, capital limited?	No	No	No	Yes, 8 percent or less*
Who gets the net operating proceeds	The individual	The partners in proportion to interest in business	The stockholders in proportion to stock held	The patrons on a patronage basis*

*Basic Cooperative Characteristics