Dear Youth Scholar:

Welcome to the AMERICAN PRIVATE ENTERPRISE PROGRAM, a study of how our economy works at both the national and local levels.

The **DISCUSSION** method used in this program is dependent on how well **YOU** prepare in advance and actively participate in each session. Your discussion leaders are business and professional leaders of the community who have volunteered to share their knowledge and viewpoints with you as they lead you in **DISCUSSING** the topics of the program.

The following list of topics corresponds to “The American Private Enterprise System.”

- **Part I:** How America is organized to Do Business, Payday exercise;
- **Part II:** Our Economy—How it Works, What it Provides, Payday exercise;
- **Part III:** The Role of Government in Our Economy, Payday exercise;
- **Part IV:** How to Do Business, Payday Exercise;
- **Part V:** Sole Proprietorships and Partnerships, Payday exercise;
- **Part VI:** Investor-Owned Corporations and Limited Liability Companies, Payday exercise;
- **Part VII:** Cooperatives, Payday exercise.
- **Part VIII:** E-Commerce, Payday exercise.

A series of exciting learning experiences await you in this program. You are one of a number of high school juniors and seniors selected to participate in this local program, and one of several hundred in Kentucky participating this year in the many local programs across the state. Top youth scholars from each local program will participate in the American Private Enterprise System Youth Seminar in June at the University of Kentucky. We hope to see you then.

Please don't forget to personally thank each local adult leader who works with you and the others in this program. They will appreciate your courtesy.

Sincerely,

[Signature]

State Coordinator