

**Woodford Economic Development Authority
New Revenues created from projects since 2015**

New Occupational Tax Projections Net of State Incentives

Company	# Employees	Projected Payroll	Projected Annual Revenue
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Midway:

American Howa	47	\$ 2,212,774	\$ 44,255*
Lakeshore Learning	262	8,812,382	132,186
Total	309	\$11,025,156	\$176,441

Versailles:

Quad Graphics	20	\$ 758,000	\$ 7,580
Sylvania	50	2,209,000	33,135*
More Than A Bakery	310	12,131,540	121,315
Yokohama	134	5,100,000	51,000
Total	514	\$20,198,540	\$213,030

Woodford County:

American Howa	47	\$ 2,212,774	\$ 33,192*
Lakeshore Learning	262	8,812,382	88,124
Quad Graphics	20	758,000	7,580
Sylvania	50	2,209,000	33,135*
More Than A Bakery	310	12,131,540	121,315
Yokohama	134	5,100,000	51,000
Total	823	\$31,223,696	\$334,346

*KBI incentives were not used

County Wide Occupational Tax Summary: Projected annual new revenue of \$723,817 from 823 jobs created from new payroll of \$31 million.

New Property Tax Revenues based on Estimated Project Value discounted by 25%:

Company	Projected Project Value	Discounted Value	Est. Prop Tax
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Midway: \$ 1.02 per \$1000

American Howa	\$ 13,108,804	\$ 9,831,603	\$10,028
Lakeshore Learning	47,440,579	N/A	IRB
Total			\$10,028

Versailles: \$.56 per \$1000

More Than A Bakery	\$57,100,000	\$42,825,000	\$23,982
Sylvania	11,420,000	8,565,000	4,796
Quad Graphics	2,475,000	1,856,250	1,039
Yokohama	5,200,000	3,900,000	2,184
Total			\$32,001

Woodford County: \$.70 per \$1000

American Howa	\$13,108,804	\$9,831,603	\$ 6,882
Lakeshore Learning	47,440,579	N/A	IRB
More Than A Bakery	57,100,000	42,825,000	29,977
Sylvania	11,420,000	8,565,000	5,995
Quad Graphics	2,475,000	1,856,250	1,299
Yokohama	5,200,000	3,900,000	2,730
Total			\$46,883

Combined Estimated New Annual Revenue From Occupational Tax and Property Tax:

Midway	\$ 186,469
Versailles	\$ 245,031
Woodford County	\$ 381,229
Total	\$ 812,729

Note: The above calculations are based on projections provided by the Kentucky Cabinet of Economic Development on projects it has approved for state and local incentives. These projections do not include revenue from construction jobs or indirect jobs, both of which are substantial. Notable projects not included are Brown Forman and Peristyle.