

**CITY OF MIDWAY
BUDGET AND APPROPRIATIONS
2010-2011**

Ordinance 2010- 00 2

TITLE: AN ORDINANCE relating to the annual budget and appropriations

WHEREAS, the following budget was tentatively approved by committee.

NOW, THEREFORE IT IS ORDAINED BY THE CITY COUNCIL OF MIDWAY, KENTUCKY

SECTION ONE. BUDGET SUMMARY

For the year beginning July 1, 2010 and ending June 30, 2011

	GENERAL FUND	SPECIAL FUND	FIDUCIARY FUND CEMETERY	SEWER FUND	WATER FUND
Resources Available:					
Fund balance carried forward	1,691,796	0	22,508	276,522	87,273
Estimated revenues					
Rent	25,000				
Property taxes	105,500				
License and permits	165,000				
Intergovernmental revenues					
Charges for service	123,000			326,484	406,860
Other	425,890	28,000	2,000	1,500	3,700
Sale of Property	60,000				
Total estimated revenues	904,390	28,000	2,000	327,984	410,560
Total resources available for appropriation	2,596,186	28,000	24,508	604,506	497,833

Appropriations:

General Govt	309,991				
Police	68,667				
Fire	68,150				
Streets	144,160	28,000			
Sanitation	100,100			227,691	410,560
Public Utilities					
Parks & Recreation	3,000				
Cemetery	155,582		2,000		
Rau Building	15,300				
Debt Repayment & Interest					
Farmers Bank FT	16,125				
Farmers Bank LE	23,315				
Debt Repayment & Interest					
KIA Refunding Loan				38,583	
KIA Revolving Loan				61,710	
Total appropriations	904,390	28,000	2,000	327,984	410,560
Excess of resources over/under appropriations					
Transfers in					
Transfers out					
Estimated fund balances end of fiscal year	1,691,796	0	22,508	276,522	87,273

SECTION TWO. This Ordinance shall be published in The Woodford Sun newspaper by the title and summary within thirty days after adoption

SECTION THREE. This Ordinance becomes effective immediately upon passage and publication.

SECTION FOUR. FIRST READING *May 17, 2010*

ADOPTED this *June 7th 2010*

Tom Bozarth
Mayor

ATTEST

Phyllis Hudson

Phyllis Hudson
City Clerk/Treasurer