

Relationship with the Commonwealth of Kentucky

- A. In financial matters, the University of Kentucky, as an agency of the Commonwealth of Kentucky, must comply with provisions of KRS 164A.555 to 164A.630 and with applicable sections of Title VI, FINANCIAL ADMINISTRATION, Chapters 41 through 56, of the Kentucky Revised Statutes, and regulations promulgated there under by the Finance and Administration Cabinet, Revenue Cabinet, and Department of Treasury.

- B. The University of Kentucky Research Foundation, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, University of Kentucky Athletic Association, University of Kentucky Business Partnership Foundation, Inc., University of Kentucky Mining Engineering Foundation, Inc., University of Kentucky Gluck Equine Research Foundation, Inc., University of Kentucky Humanities Foundation, Inc. and University of Kentucky Center on Aging Foundation, Inc., as affiliated corporations of the University, are administered in accordance with policies and procedures that govern the University of Kentucky.

- C. All procedures contained in Section E, “Office of the Treasurer,” University of Kentucky Business Procedures Manual, are applicable to the University of Kentucky, and its affiliated corporations, unless specifically stated otherwise.