

BID BOND

Bond # \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS; that \_\_\_\_\_  
(Name of Subcontractor)  
 \_\_\_\_\_ a \_\_\_\_\_ corporation with principal offices located at \_\_\_\_\_  
(Address) as Principal  
 (hereinafter "Principal") and \_\_\_\_\_ as  
(Name of Surety)  
 Surety, a \_\_\_\_\_ corporation with home offices located at \_\_\_\_\_  
(Address)  
 \_\_\_\_\_ (hereinafter "Surety"), are held and firmly bound  
 unto The University of Kentucky and \_\_\_\_\_  
(Name of Construction Manager)  
 hereinafter "Obligees"), in the sum of \_\_\_\_\_ Dollars (\$) )  
 for the payment whereof the Principal and Surety bind themselves, and their respective heirs,  
 administrators, executors, successors and assigns, jointly and severally, firmly by these  
 presents.

WHEREAS, the Principal has submitted to Obligees a certain bid, dated  
 \_\_\_\_\_, 20\_\_\_\_ for the performance of  
 \_\_\_\_\_  
(Description of Work)  
 (hereinafter "Bid").

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION is such that, if the  
 Obligees shall accept the Bid of Principal and the Principal shall in accordance with the terms  
 of such Bid:

- 1) enter into a contract with the Construction Manager Obligee;
- 2) furnish a bond for the faithful performance of such contract and for the payment of all persons performing labor or furnishing materials in connection therewith; and
- 3) shall in all other respects perform the agreement created by the acceptance of such Bid.

Then this obligation shall be null and void; otherwise it shall remain in full force and effect.

IN WITNESS WHEREOF, the Principal and Surety have hereunto caused this Bond to be duly executed and acknowledged as set forth below this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

(Impress Corporate Seal) \_\_\_\_\_, Principal  
(Name of Subcontractor/Principal)

ATTEST:

By: \_\_\_\_\_  
(Officer)

Title: \_\_\_\_\_

(Impress Corporate Seal) \_\_\_\_\_, Surety  
(Name of Surety)

ATTEST:

By: \_\_\_\_\_  
(Attorney-in-Fact)

**NOTE: An original Power of Attorney bearing same date as Bond must be attached.**

**ACKNOWLEDGMENT**

State of: \_\_\_\_\_  
County of: \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me appeared \_\_\_\_\_, to me known, who being by me duly sworn, did depose and say that he resided in \_\_\_\_\_; that he is the \_\_\_\_\_ (Officer) of the corporation described in and which executed the foregoing BID BOND (hereinafter "Instrument") as Subcontractor/Principal; that he knew the seal of said corporation; that the seal affixed to the foregoing instrument is the corporate seal of said corporation; and that the foregoing instrument was signed, sealed and delivered to him on behalf of said corporation by its authority duly given as the voluntary act and deed of said corporation.

IN WITNESS WHEREOF, the said \_\_\_\_\_ (Name of Officer) has subscribed and sworn to the foregoing oaths before me, and I have hereunto set my hand and affixed my official seal the day and year first above written.

(SEAL) \_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_