

Instructions for 2008 Summer Financial Aid

Priority filing date is March 15, 2008, however you may apply after that date for Federal Direct Loans, if you have remaining eligibility.

The availability of summer aid is determined by any remaining eligibility you may have from the 2007-2008 academic year and availability of funds. See the back of the summer application for Federal Direct Loan eligibility requirements.

If the actual hours of enrollment differ from what you report on this application, your eligibility for any financial aid offered may also change.

All disbursements for students attending the 4 week session will not be made until after classes begin. The financial aid office must evaluate whether or not you have met the Standards of Academic Progress after spring grades are posted. **If you fail to meet the standards, you will be ineligible for funding for the summer term(s) and your offer of financial aid will be cancelled.**

Students attending both the 4 and 8 week sessions will receive two Federal Direct Loan disbursements – one after the beginning of the 4 week and the second disbursement will be 6 weeks later (after June 21, 2008).

Summer Financial Aid Requirements

1. You **must** have the 2007-2008 Free Application for Federal Student Aid (FAFSA) on file, in addition to this summer application.
2. You **must** be enrolled in 6 hours (undergraduate) or 5 hours (graduate). These hours may be in one session or they may be the total of both sessions. **Audit classes do not count.** If you received Pell Grant during the 2007-2008 academic year, your counselor will determine if you have remaining eligibility for summer.

Application Instructions

- Please indicate **in Section A** whether or not you are interested in a summer Work-Study job. You may work part time and take at least 6 hours, or you may work full-time and not take any classes.
- If you are interested in **full-time** Work-Study you must have the upcoming 2008-2009 FAFSA on file. **You cannot be enrolled in summer classes.** You are required to sign a savings agreement that a portion of your earnings will be used as a resource for the 2008-09 academic year. See Robin Gray in 127 Funkhouser if you have questions.
- If you pay child care while attending summer school and want these costs to be included in your summer budget, you must complete the back of the summer application and **submit documentation** from your day care provider.
- **You may check your award on myUK (<https://myuk.uky.edu/irj/portal>) the last week in April. A paper award letter will be sent and you must sign and return it to our office.**

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DETERMINING FEDERAL DIRECT LOAN ELIGIBILITY

A student can receive their maximum annual William D. Ford Federal Direct Loan limit during a twelve month period. The scheduled academic year is comprised of a fall semester, spring semester, 4-week intersession, and 8-week session (in that order).

Annual William D. Ford Federal Direct Loan (Subsidized and Unsubsidized) limits:

| | Maximum for Dependent Students | Maximum for Independent Students |
|---------------------------|--------------------------------|----------------------------------|
| Freshmen (1 - 29 hours) | 3,500 | 7,500 * |
| Sophomore (30 - 59 hours) | 4,500 | 8,500 * |
| Junior (60 - 89 hours) | 5,500 | 10,500 ** |
| Senior (90 + hours) | 5,500 | 10,500 ** |
| Graduate | 8,500 | 20,500*** |

* At least \$4,000 of this amount must be in unsubsidized William D. Ford Federal Direct Loans.

**At least \$5,000 of this amount must be in unsubsidized William D. Ford Federal Direct Loans.

*** At least \$12,000 of this amount must be in unsubsidized William D. Ford Federal Direct Loans

If you received your maximum annual loan limit during the 2007 Fall and/or 2008 Spring term, you are NOT eligible for any William D. Ford Federal Direct Loan funds for the 2008 Summer term.

ENROLLMENT REQUIREMENTS FOR SUMMER AID

4-Week Only

6 hours undergraduate
5 hours graduate

8-Week Only

6 hours undergraduate
5 hours graduate

Both 4-Week and 8-Week

3 hours 4-Week + 3 hours 8-Week
undergrad
3 hours 4-Week + 2 hours 8-Week
grad

AUDIT CLASSES DO NOT COUNT.

NOTE: If you apply for both 4-week and 8-week and you drop below half-time enrollment or withdraw in the 4-week session, your second disbursement will be canceled and you must apply for 8-week only, and meet enrollment requirements.

If you are attending both the 4 week and 8 week sessions, the first disbursement will be after the beginning of the 4 week session and the second disbursement will be 6 weeks later (after June 21, 2008).

You may check your award at myUK (<https://myuk.uky.edu/irj/portal>) the last week of April.