

Fidelity's Freedom Funds Move to the K Share Class

The University of Kentucky is pleased to announce the following investment option changes to the Retirement Plans with Fidelity Investments.

Effective as of **the market close on August 24, 2011**, the Plans have rolled out the twelve Fidelity Freedom K[®] Funds, a new series of Fidelity target date retirement mutual funds, to the investment lineup. Fidelity Freedom K[®] Funds have the same management team, investment objectives and invest in the same underlying funds as the Fidelity Freedom Funds[®] (although the Fidelity Freedom K[®] Funds will often invest in a different share class of the underlying funds).

Fidelity Freedom K Funds have a lower expense ratio than the corresponding target date Fidelity Freedom Funds because the Freedom K Funds are designed as Fidelity's institutional target date series of mutual funds. If you are investing in Fidelity Freedom Funds, your investments will now be sent to the corresponding Freedom Fund:

New Investment Options		
Fidelity Freedom K [®] Income Fund	Fidelity Freedom K [®] 2015 Fund	Fidelity Freedom K [®] 2035 Fund
Fidelity Freedom K [®] 2000 Fund	Fidelity Freedom K [®] 2020 Fund	Fidelity Freedom K [®] 2040 Fund
Fidelity Freedom K [®] 2005 Fund	Fidelity Freedom K [®] 2025 Fund	Fidelity Freedom K [®] 2045 Fund
Fidelity Freedom K [®] 2010 Fund	Fidelity Freedom K [®] 2030 Fund	Fidelity Freedom K [®] 2050 Fund