

CONSOLIDATED STATEMENT OF NET ASSETS
UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS
JUNE 30, 2001

	<u>June 30, 2001</u>	<u>June 30, 2000</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 245,425,980	\$ 221,585,471
Short-term investments	0	0
Notes, loans and accounts receivable, net of \$36,467,361 bad debt allowances	158,268,294	166,250,850
Inventories and other	<u>15,121,006</u>	<u>16,946,991</u>
Total current assets	<u>418,815,280</u>	<u>404,783,312</u>
Noncurrent Assets		
Restricted cash and cash equivalents	93,753,008	28,696,827
Endowment investments	428,803,674	377,012,911
Other long-term investments	190,657,257	177,597,164
Notes, loans and accounts receivable, net of \$4,381,813 bad debt allowances	25,625,642	23,728,535
Capital assets, net of \$678,285,256 accumulated depreciation	<u>779,578,111</u>	<u>739,022,342</u>
Total noncurrent assets	<u>1,518,417,692</u>	<u>1,346,057,779</u>
Total assets	<u>1,937,232,972</u>	<u>1,750,841,091</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued liabilities	100,318,139	92,062,624
Deferred income	43,330,590	28,942,633
Long-term liabilities - current portion	<u>35,798,269</u>	<u>27,643,157</u>
Total current liabilities	<u>179,446,998</u>	<u>148,648,414</u>
Noncurrent Liabilities		
Accounts payable and accrued liabilities	8,903,805	8,401,731
Long-term liabilities	<u>290,036,203</u>	<u>261,502,944</u>
Total noncurrent liabilities	<u>298,940,008</u>	<u>269,904,675</u>
Total liabilities	<u>478,387,006</u>	<u>418,553,089</u>
Net Assets		
Invested in capital assets, net of related debt	561,430,072	474,574,095
Restricted		
Nonexpendable		
Scholarships and fellowships	50,149,957	40,365,084
Research	111,731,267	86,690,354
Instruction	46,490,397	33,374,803
Academic support	61,932,514	29,694,631
Other	2,679,730	2,438,109
Expendable		
Scholarships and fellowships	40,026,513	43,791,488
Research	52,243,253	59,258,965
Instruction	46,394,171	49,668,321
Academic support	17,771,729	21,505,982
Loans	26,955,371	26,445,932
Capital projects	32,499,044	48,303,504
Debt service	11,433,258	17,699,579
Other	28,753,487	30,882,742
Unrestricted	<u>368,355,203</u>	<u>367,594,413</u>
Total net assets	<u>\$ 1,458,845,966</u>	<u>\$ 1,332,288,002</u>
Restricted g&c reclassified to deferred	16,767,632	14,267,418
Accumulated depreciation estimate	<u>678,285,256</u>	<u>616,594,740</u>
Total per June 30, 2001 balance sheet	<u>\$ 2,153,898,854</u>	<u>\$ 1,963,150,160</u>