

UNIVERSITY OF KENTUCKY AND AFFILIATED CORPORATIONS  
 CONSOLIDATED STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2001

CASH FLOWS FROM OPERATING ACTIVITIES	Statement	Revenues/	Ref.	Adjust 1	Ref.	Adjust 2	Ref.	Adjust 3	Ref.	Adjust 4	Ref.	Adjust 5	Ref.	Adjust 6	Ref.	Adjust 7	Ref.
	Total	Expenses															
Student tuition and fees	104,630,849	104,750,225	C01	5,872	AR01	(318,204)	DR01	256,650	AP01	(63,694)	OA01						
Grants and contracts	226,948,736	222,076,184	C02	2,432,038	AR02	2,440,514	DR02										
Indirect cost recoveries	26,730,958	26,730,958	C05														
Sales and services	43,498,075	42,942,013	C06	369,387	AR03	(56,468)	AR15	243,143	DR03								
Federal appropriations	15,012,751	15,094,599	C07	(81,848)	AR04												
County appropriations	8,162,691	7,960,254	C08	(60,622)	AR05	263,059	AP05										
Payments to vendors and contractors	(352,929,235)	(1,161,116,995)	C41	85,833,594	F03	686,060,195	A01	7,700,035	AP02	(253,383)	OA02	2,211,545	OA03	26,085,944	C22	549,830	AP10
Student financial aid	(26,070,074)			(26,085,944)	C22	15,870	AP03										
Salaries, wages and benefits	(683,711,008)			(686,060,195)	A01	2,099,187	AP04	250,000	LT01								
Hospital services	325,143,501	301,866,715	C09	15,140,673	AR06	2,727,688	AR07	974,991	AR16	615,145	AR17	3,818,289	DR06				
Auxiliary enterprise receipts:																	
Housing and Dining	27,848,959	27,734,122	C10	170,398	AR08	(55,561)	DR07										
Athletics	33,366,000	34,192,453	C11	(140,931)	AR09	(685,522)	DR08										
Other auxiliaries	2,692,951	2,538,765	C12	154,186	AR10												
Loans issued to students	0																
Collection of loans to students	(2,280,508)			(2,280,508)	AR11												
Other receipts (payments)	(379,974)	475,263	C13	(28,020)	AR12	(759,187)	AR13	615,934	AP12	(683,964)	LT05						
Net cash used by operating activities	<u>(251,335,328)</u>																
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>																	
State appropriations	307,821,455	307,821,455	C31														
Gifts and grants received for other than capital purposes:																	
Gifts received for endowment purposes	78,149,394	78,149,394	C39														
Gifts received for other purposes	21,557,052	23,830,037	C32	(2,272,985)	AR19												
Agency and loan program receipts	74,569,711			63,985,849	A04	10,564,024	A06	19,838	AR18								
Agency and loan program payments	(74,168,005)			(63,851,391)	A05	(10,398,242)	A07	81,628	AP11								
Other nonoperating receipts (payments)	<u>2,876,841</u>	2,953,673	C36	(68,483)	OA04	(8,349)	LT06										
Net cash provided by noncapital financing activities	<u>410,806,448</u>																
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>																	
Capital appropriations	58,869,617	49,983,991	C37	8,885,626	DR16												
Capital grants and gifts	15,210,083	19,065,702	C38	(3,686,647)	AR20	(168,972)	LT08										
Purchases of capital assets	(135,796,937)			(171,123,015)	F01	39,617,577	F00	(4,291,499)	AP14								
Proceeds from capital debt	93,371,045			93,371,045	F05												
Proceeds from sales of capital assets	531,332			68,740,252	F02	(39,617,577)	F00	(28,591,343)	F04								
Principal paid on capital debt and leases	(55,291,342)			(55,291,342)	F06												
Interest paid on capital debt and leases	(11,974,041)	(12,230,024)	C35	255,983	AP13												
Other capital and related financing receipts (payments)	1,557,481	1,991,482	C40	(750,000)	AR21	78,000	AR22	237,999	LT07								
Net cash provided (used) by capital and related financing activities	<u>(33,522,762)</u>																
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>																	
Proceeds from sales and maturities of investments	(64,850,856)			(51,790,763)	N04	(13,060,093)	N05										
Interest and dividends on investments	27,799,188	34,332,441	C33	(6,560,309)	AR23	(28)	DR20	27,084	AP15								
Purchase of investments	0																
Net cash provided (used) by investing activities	<u>(37,051,668)</u>																
<b>NET INCREASE IN CASH</b>	<u>88,896,690</u>																
<b>CASH - BEGINNING OF YEAR</b>	<u>250,282,298</u>																
<b>CASH - END OF YEAR</b>	<u><u>339,178,988</u></u>																

0

Reconciliation of net loss from operations

**to net cash used by operating activities:**

Operating loss	(374,755,444)	C30
Adjustments to reconcile net loss to net cash used by operating activities:		
Depreciation expense	85,833,594	F03
Change in assets and liabilities:		
Notes, loans and accounts receivable, net	19,182,794	AR24
Inventories and other assets	1,894,468	OA05
Accounts payable and accrued liabilities	11,500,565	AP16
Deferred revenue	5,442,659	DR13
Long term obligations	<u>(433,964)</u>	LT12
<b>Net cash used by operating activities</b>	<b><u>(251,335,328)</u></b>	

0