

Internal Audit is Moving

Our new home is Sterlington Parkway, approximately 4 miles from central campus on the corner of Alumni Drive and New Circle Road. The move, effective July 1, 2008, will provide much needed space for additional staff and provide UK HealthCare synergies for IA as UK HealthCare Corporate Compliance is now nearby. IA's phone numbers will remain the same and our new address is below.

Our New Address:
2333 Alumni Park Plaza
Suite 200
Lexington, KY 40517

Directions from the University of Kentucky:
From South Limestone take a left on Alumni Drive (3.5 miles)
Take a right on Chauvin Dr.
Chauvin Dr. turns into Sterlington Dr.
Sterlington Dr ends at 2333 Alumni Park Plaza

On The Move With Information Systems

During the 2008 fiscal year Internal Audit (IA) incorporated information systems into its service portfolio. This essential service, which is vital to a fully functioning internal auditing program, is now part of IA's composition. Since early 2005 IA has worked toward developing a comprehensive Information Technology (IT) audit universe for the entire campus as information systems are essential in the examination of effective business processes. Our comprehensive reviews include an evaluation of IT governance, information systems protocols and data security.

Information system audits are conducted to evaluate the quality of the controls and safeguards over the information technology resources of the University. These audits normally consist of reviewing the effective use of information technology resources, adherence to management's policies, and to encourage the design and implementation of adequate controls over computer applications and the computing environments in which they are used.

Fiscal year 2008 activity also included several other comprehensive reviews for UK Campus and UK HealthCare. IA has and will continue to work with the appropriate organizations (UK Information Technology and UK HealthCare Information Technology) to leverage resources and continue to build the information technology audit universe.

Check Out IA's Updated Website!

Internal Audit's (IA) web site has been updated to include services added during the 2008 fiscal year, as well as an informational fraud page and other initiatives. These carefully planned additions have been cultivated to meet the University's needs and IA's continuous improvement objectives. Please explore our web site and learn more about our processes, standards and services.

www.uky.edu/InternalAudit/

Next Edition scheduled for fall 2008 release will focus on IA's Advisory Services

How to Contact Internal Audit: www.uky.edu/InternalAudit/ Director: Joe Reed Phone: 859-257-3126
Fax: 859-257-3566 2333 Alumni Park Plaza, Suite 200, Lexington, KY 40517



Questions & Answers



What is Information Systems auditing all about?

IT/IS auditing is a branch of general auditing concerned with the governance (control) of information and communication technologies (computers). IS Auditors primarily study computer systems and networks from the point of view of examining the effectiveness of their technical and procedural controls to minimize risks.

What do Information Systems auditors actually do?

IS auditors review risks relating to IT systems and procedures Including:

- Inadequate information security
- Inefficient use of computer resources or poor governance
- Ineffective IT strategies, policies and practices
- IT related frauds