

There are nine affiliated corporations which are included in the University's operating budget. These private, nonprofit organizations include the Athletics Association, the Business Partnership Foundation, the Center on Aging Foundation, the Equine Research Foundation, the Health Care Collection Service, the Humanities Foundation, the Medical Center Fund, the Mining Engineering Foundation, and the Research Foundation.

1. Athletics Association. The University's intercollegiate athletics program promotes athletics and a physical culture for University students and the Commonwealth. The Association is supported with restricted gifts and with funds generated through athletic activities.
2. Business Partnership Foundation. The University of Kentucky Business Partnership Foundation, Inc. receives, invests and expends funds for the enhancement and improvement of the Gatton College of Business and Economics. The Foundation's Board of Directors consists of leading business persons in the Commonwealth and successful alumni from throughout the United States. The Board provides advice and counsel to the Dean of the College.
3. Center on Aging Foundation. The University of Kentucky Center on Aging Foundation, Inc. supports the University's education, research and clinical activities related to aging. The Foundation has placed emphasis on Alzheimer's disease and related neurodegenerative disorders.
4. Equine Research Foundation. The University of Kentucky Equine Research Foundation, Inc. has established a continuing partnership between the University and the equine industry. The dual purpose of the Foundation is to facilitate the exchange of information with the equine industry and to secure funding for equine research at the University of Kentucky. The Foundation provides the University and the equine industry with research updates, current investigation information, and research spotlights. The Foundation has also established endowments for general research funds, equipment needs and graduate student support.
5. Health Care Collection Service. The Health Care Collection Service, Inc. provides collection services for the health care facility of the University of Kentucky and the Fund for the Advancement of Education and Research in the University of Kentucky Medical Center.
6. Humanities Foundation. The Kentucky Humanities Foundation, Inc. supports the University's humanities programs and provides scholarships to students engaged in studies in the humanities at the University.
7. The Fund for Advancement of Education and Research in the University of Kentucky Medical Center (The Fund). The Fund promotes, advances and supports the educational, research, charitable and other purposes of the University of Kentucky Medical Center.
8. Mining Engineering Foundation. The Mining Engineering Foundation, Inc. receives, invests and expends funds for the enhancement and improvement -of the Mining Engineering Department of the College of Engineering.
9. Research Foundation. The University of Kentucky Research Foundation Inc. (UKRF was established in 1945 to receive, invest, and expend funds to promote and implement scientific, educational and developmental activities at UK. UKRF serves as the University's agent in the receipt of all external grants and contracts, intellectual property income and other designated income; oversees the protection, development, and commercialization of intellectual properties; and manages special cooperative agreements.

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|-----------------------------|------------------------|--------------------|---------------------|---------------------|----------------------------------|--------------------|---------------------|---------------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Student Activity Fees | \$0 | \$0 | \$595,000 | \$595,000 | \$0 | \$0 | \$650,000 | \$650,000 |
| Endowment and Investment | 0 | 1,025,000 | 0 | 1,025,000 | 0 | 1,100,000 | 100,000 | 1,200,000 |
| Gifts, Grants and Contracts | 0 | 6,050,000 | 0 | 6,050,000 | 0 | 7,500,000 | 0 | 7,500,000 |
| Licensing Royalties | 0 | 0 | 1,300,000 | 1,300,000 | 0 | 0 | 1,550,000 | 1,550,000 |
| Sales and Services | 0 | 0 | 37,886,300 | 37,886,300 | 0 | 0 | 40,262,500 | 40,262,500 |
| Fund Balances | 0 | 50,000 | 0 | 50,000 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$7,125,000 | \$39,781,300 | \$46,906,300 | \$0 | \$8,600,000 | \$42,562,500 | \$51,162,500 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 16,259,700 | 16,259,700 | 0 | 0 | 15,747,500 | 15,747,500 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 0 | 16,259,700 | 16,259,700 | 0 | 0 | 15,747,500 | 15,747,500 |
| Operating Expenses | 0 | 7,125,000 | 16,821,300 | 23,946,300 | 0 | 8,600,000 | 20,584,400 | 29,184,400 |
| Capital Outlay | 0 | 0 | 1,395,700 | 1,395,700 | 0 | 0 | 929,000 | 929,000 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$7,125,000 | \$34,476,700 | \$41,601,700 | \$0 | \$8,600,000 | \$37,260,900 | \$45,860,900 |
| Mandatory Transfers | | | | | | | | |
| Stadium | 0 | 0 | 2,273,300 | 2,273,300 | 0 | 0 | 2,273,300 | 2,273,300 |
| Library | 0 | 0 | 3,031,300 | 3,031,300 | 0 | 0 | 3,028,300 | 3,028,300 |
| Total Mandatory Transfers | 0 | 0 | 5,304,600 | 5,304,600 | 0 | 0 | 5,301,600 | 5,301,600 |
| TOTAL FUNDS | \$0 | \$7,125,000 | \$39,781,300 | \$46,906,300 | \$0 | \$8,600,000 | \$42,562,500 | \$51,162,500 |

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|--------------------------|------------------------|------------------|-----------------|------------------|----------------------------------|--------------------|-----------------|--------------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Endowment and Investment | \$0 | \$604,000 | \$0 | \$604,000 | \$0 | \$564,500 | \$0 | \$564,500 |
| Fund Balances | 0 | 294,800 | 0 | 294,800 | 0 | 446,700 | 0 | 446,700 |
| Total | \$0 | \$898,800 | \$0 | \$898,800 | \$0 | \$1,011,200 | \$0 | \$1,011,200 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 261,900 | 0 | 261,900 | 0 | 318,400 | 0 | 318,400 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 261,900 | 0 | 261,900 | 0 | 318,400 | 0 | 318,400 |
| Operating Expenses | 0 | 636,900 | 0 | 636,900 | 0 | 692,800 | 0 | 692,800 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$898,800 | \$0 | \$898,800 | \$0 | \$1,011,200 | \$0 | \$1,011,200 |

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|-----------------------------|------------------------|------------------|-----------------|------------------|----------------------------------|------------------|-----------------|------------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Endowment and Investment | \$0 | \$8,000 | \$0 | \$8,000 | \$0 | \$139,000 | \$0 | \$139,000 |
| Gifts, Grants and Contracts | 0 | 128,000 | 0 | 128,000 | 0 | 0 | 0 | 0 |
| Fund Balances | 0 | 315,000 | 0 | 315,000 | 0 | 220,000 | 0 | 220,000 |
| Total | \$0 | \$443,000 | \$0 | \$443,000 | \$0 | \$220,000 | \$0 | \$220,000 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 62,300 | 0 | 62,300 | 0 | 50,000 | 0 | 50,000 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 62,300 | 0 | 62,300 | 0 | 50,000 | 0 | 50,000 |
| Operating Expenses | 0 | 338,700 | 0 | 338,700 | 0 | 259,000 | 0 | 259,000 |
| Capital Outlay | 0 | 50,000 | 0 | 50,000 | 0 | 50,000 | 0 | 50,000 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$451,000 | \$0 | \$451,000 | \$0 | \$359,000 | \$0 | \$359,000 |

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|---------------------------|------------------------|------------------|-----------------|----------------|----------------------------------|------------------|-----------------|----------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Fund Balances | \$0 | \$730,000 | \$0 | \$730,000 | \$0 | \$529,600 | \$0 | \$529,600 |
| Less: Grant to University | 0 | (721,000) | 0 | (721,000) | 0 | (524,600) | 0 | (524,600) |
| Total Net of Grant | \$0 | \$9,000 | \$0 | \$9,000 | \$0 | \$5,000 | \$0 | \$5,000 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 0 | 9,000 | 0 | 9,000 | 0 | 5,000 | 0 | 5,000 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$9,000 | \$0 | \$9,000 | \$0 | \$5,000 | \$0 | \$5,000 |

Note: Expenses do not include \$721,000 and \$524,600 of transfers to the University's general fund for 2003-04 and 2004-05, respectively.

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|--------------------------|------------------------|--------------------|-----------------|--------------------|----------------------------------|--------------------|-----------------|--------------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Sales and Services | \$0 | \$3,602,100 | \$0 | \$3,602,100 | \$0 | \$3,661,600 | \$0 | \$3,661,600 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 2,650,400 | 0 | 2,650,400 | 0 | 2,784,200 | 0 | 2,784,200 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 2,650,400 | 0 | 2,650,400 | 0 | 2,784,200 | 0 | 2,784,200 |
| Operating Expenses | 0 | 951,700 | 0 | 951,700 | 0 | 877,400 | 0 | 877,400 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$3,602,100 | \$0 | \$3,602,100 | \$0 | \$3,661,600 | \$0 | \$3,661,600 |

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|-----------------------------|------------------------|------------------|-----------------|------------------|----------------------------------|------------------|-----------------|-----------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Endowment and Investment | \$0 | \$68,500 | \$0 | \$68,500 | \$0 | \$26,900 | \$0 | \$26,900 |
| Gifts, Grants and Contracts | 0 | 0 | 0 | 0 | 0 | 700 | 0 | 700 |
| Fund Balances | 0 | 53,000 | 0 | 53,000 | 0 | 64,000 | 0 | 64,000 |
| Total | \$0 | \$121,500 | \$0 | \$121,500 | \$0 | \$91,600 | \$0 | \$91,600 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 0 | 121,500 | 0 | 121,500 | 0 | 91,600 | 0 | 91,600 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$121,500 | \$0 | \$121,500 | \$0 | \$91,600 | \$0 | \$91,600 |

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|---------------------------------|------------------------|--------------------|-----------------|--------------------|----------------------------------|--------------------|-----------------|--------------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Endowment and Investment | \$0 | \$72,100 | \$0 | \$72,100 | \$0 | \$57,000 | \$0 | \$57,000 |
| Gifts, Grants and Contracts | 0 | 2,020,100 | 0 | 2,020,100 | 0 | 2,632,100 | 0 | 2,632,100 |
| Sales and Services | 0 | 9,307,100 | 0 | 9,307,100 | 0 | 9,935,800 | 0 | 9,935,800 |
| Fund Balances | 0 | 2,387,000 | 0 | 2,387,000 | 0 | 3,920,700 | 0 | 3,920,700 |
| Total | 0 | 13,786,300 | 0 | 13,786,300 | 0 | 16,545,600 | 0 | 16,545,600 |
| Less Grant to UK | 0 | (7,650,600) | 0 | (7,650,600) | 0 | (7,721,500) | 0 | (7,721,500) |
| Total Net of Grant | \$0 | \$6,135,700 | \$0 | \$6,135,700 | \$0 | \$8,824,100 | \$0 | \$8,824,100 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Expenses | 0 | 6,135,700 | 0 | 6,135,700 | 0 | 8,824,100 | 0 | 8,824,100 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$6,135,700 | \$0 | \$6,135,700 | \$0 | \$8,824,100 | \$0 | \$8,824,100 |

Note: Expenses do not include \$7,650,600 and \$7,721,500 of transfers to the University's general and auxiliary funds for 2003-04 and 2004-05, respectively.

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|--------------------------|------------------------|------------------|-----------------|------------------|----------------------------------|------------------|-----------------|-----------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Endowment and Investment | \$0 | \$102,000 | \$0 | \$102,000 | \$0 | \$96,000 | \$0 | \$96,000 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 45,000 | 0 | 45,000 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 0 | 0 | 0 | 0 | 45,000 | 0 | 45,000 |
| Operating Expenses | 0 | 102,000 | 0 | 102,000 | 0 | 51,000 | 0 | 51,000 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$102,000 | \$0 | \$102,000 | \$0 | \$96,000 | \$0 | \$96,000 |

| | 2003-04 Revised Budget | | | | 2004-05 Original Proposed Budget | | | |
|---------------------------------|------------------------|----------------------|-----------------|----------------------|----------------------------------|----------------------|-----------------|----------------------|
| | General Funds | Restricted Funds | Auxiliary Funds | Total | General Funds | Restricted Funds | Auxiliary Funds | Total |
| REVENUES | | | | | | | | |
| Endowment and Investment | \$0 | \$259,700 | \$0 | \$259,700 | \$0 | \$281,800 | \$0 | \$281,800 |
| Gifts, Grants and Contracts | 0 | 210,000,000 | 0 | 210,000,000 | 0 | 232,558,000 | 0 | 232,558,000 |
| Other Income | 0 | 2,208,000 | 0 | 2,208,000 | 0 | 2,204,000 | 0 | 2,204,000 |
| Fund Balances | 0 | 2,933,300 | 0 | 2,933,300 | 0 | 3,068,200 | 0 | 3,068,200 |
| Total | 0 | 215,401,000 | 0 | 215,401,000 | 0 | 238,112,000 | 0 | 238,112,000 |
| Less Grant to UK | 0 | (13,604,000) | | (13,604,000) | 0 | (16,475,000) | 0 | (16,475,000) |
| Total Net of Grant | \$0 | \$201,797,000 | \$0 | \$201,797,000 | \$0 | \$221,637,000 | \$0 | \$221,637,000 |
| EXPENSES | | | | | | | | |
| Personnel Services | | | | | | | | |
| Faculty | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Staff | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 109,958,100 | 0 | 109,958,100 | 0 | 121,551,700 | 0 | 121,551,700 |
| Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Personnel Services | 0 | 109,958,100 | 0 | 109,958,100 | 0 | 121,551,700 | 0 | 121,551,700 |
| Operating Expenses | 0 | 74,347,500 | 0 | 74,347,500 | 0 | 80,749,700 | 0 | 80,749,700 |
| Capital Outlay | 0 | 17,491,400 | 0 | 17,491,400 | 0 | 19,335,600 | 0 | 19,335,600 |
| Recharges/Pass Thru | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$0 | \$201,797,000 | \$0 | \$201,797,000 | \$0 | \$221,637,000 | \$0 | \$221,637,000 |

Note: Expenses do not include \$13,604,000 and \$16,475,000 of transfers to the University's general fund for 2003-04 and 2004-05, respectively.