December 5, 2017

George Ward
Executive Director
Coldstream Research Campus and UK Real Estate
University of Kentucky
1500 Bull Lea Road, Room 106
Lexington, Kentucky 40511

RE: Swap of property by UK and LFUCG

Dear Mr. Ward:

I have reviewed the request of the University of Kentucky to convey two parcels of property consisting of approximately 250 acres of land that is part of the Coldstream Research Farm to the Lexington Fayette Urban County Government ("LFUCG"). In exchange, the LFUCG would convey to UK approximately 13.5 acres of land, consisting of city owned streets at various locations adjacent to the main UK campus.

After a thorough review of the deeds of the Coldstream property, discussions with various interested parties, including the Kentucky Transportation Cabinet, and pursuant to the authority granted me in KRS 164A.575(6) and (7), I hereby approve the conveyance of UK owned property at the Coldstream Research Farm to the LFUCG, and the acquisition of the above-referenced city streets by UK, all for the purposes set forth in your proposal. To the extent required by the terms of that certain deed dated December 9, 1991 from Nancy T. Ray, Trustee, to the Commonwealth of Kentucky, for the use and benefit of the University of Kentucky, which is recorded in Deed Book 1744, Page 652, in the Office of The Fayette County Clerk, I further grant my consent of Coldstream Research Farm property to the LFUCG for the purposes set forth in your proposal.

Once these transactions have occurred, please forward a copy of the Deed(s) of Conveyance so that the records maintained by the Division of Real Properties can be updated to reflect the acquisition and disposal of property by UK.

If you need anything further from my office, please do not hesitate to contact me.

Sincerely,

William M. Landrum III
Secretary