ATTENTION: This is not an order. Read all instructions, terms and conditions carefully.

IMPORTANT: BID AND ADDENDUM MUST BE RECEIVED BY 12-05-2017 @ 3:00 P.M. LEXINGTON, KY TIME

Bidder must acknowledge receipt of this and any addendum as stated in the Invitation for Bids.

1. Please refer to and incorporate within the offer, the attached written questions and answers.

OFFICIAL APPROVAL
UNIVERSITY OF KENTUCKY

________________________________________

SIGNATURE

________________________________________

Contracting Officer / (859) 323-5405

________________________________________

Typed or Printed Name

University of Kentucky
Purchasing Division
322 Peterson Service Building
Lexington, KY 40506-0005
1. The liquidated damages portion of the bid indicates “TBD”. What are the Liquidated Damages for this Project? $________ per day for each day after substantial completion. $________ per day for each day after final completion?

If the Work is not substantially complete within the time required in Article No. 2 of this Agreement, the Contractor shall pay to the Owner, as liquidated damages for delay and not as a penalty, the sum of $300 for each and every day after the date of Substantial Completion until the date of actual Substantial Completion.

If the Work is not finally completed within the time required in the preceding Article No. 2 of this Agreement, the Contractor shall pay to the Owner, as liquidated damages for delay and not as a penalty, the sum of $150 for each and every day after the date of Final Completion until the date of actual Final Completion. In no event shall liquidated damages for delay in Final Completion be due before the date required for Final Completion in Article No. 2 of this Agreement. This provision for liquidated damages is intended to compensate the Owner for delay only and shall not preclude the Owner from making claims for other damages.

2. In regards to the project above, have an estimated budget and start date been established?

$400,000
Mobilization 12/10 to 01/15, Start construction 01/15/2017