FCR 2

Office of the President
January 23, 2007

Members, Board of Trustees:

GIFT AND PLEDGES TO THE VIRGINIA T. BARROW PROFESSORSHIP IN
BRAIN DISEASE RESEARCH

Recommendation: that the Board of Trustees accept a gift of $15,503 and a pledge of
$57,000 from John P. Barrow, Jr. of Lexington, Kentucky on behalf of his wife, Mrs.
Virginia T. Barrow; and a pledge of $10,000 from Caroline C. Barrow and Collin E.
Boyd of Lexington, Kentucky to create and endow the Virginia T. Barrow Professorship
in Brain Disease Research in the College of Medicine’s Division of Neurosurgery and
submit these gifts and pledges of $82,503 for matching funds from Kentucky’s
Endowment Match Program. Council on Postsecondary Education guidelines require
that the Board of Trustees acknowledge its responsibility for UK’s participation in the
program and for all university endowment funds.

Background: Mr. Barrow and his daughter Caroline and son-in-law Collin are creating
this endowment to honor Mrs. Barrow. Mr. Barrow wishes to support the Division of
Neurosurgery because of the family’s long relationship with Dr. Byron Young.