Members, Board of Trustees:

DISPOSAL OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees approve a plan for Fiscal Year 2008-09 authorizing routine disposition of personal property having a value of less than $25,000 per item that includes equipment and machinery, vehicles, library books and materials, livestock and recyclable materials; and the methods of disposal as listed on Attachment 1.

Background: Kentucky Revised Statue 164A.575 requires that the Board of Trustees approve disposition of equipment and other property. Administrative Regulation II-1.3-3, approved by the Board of Trustees on August 16, 1994 establishes the policies and procedures including required approvals for the disposition of personal property. This plan provides an efficient and timely process for the disposition of property having a value of less than $25,000 in accordance with Administrative Regulation II-1.3-3. Dispositions of individual items of personal property having a value greater than $25,000 will be approved by the Board of Trustees on a case by case basis.

Action taken: ☑ Approved  ☐ Disapproved  ☐ Other ______________________
ANTICIPATED DISPOSAL OF PROPERTY 2008-09

A. Equipment and Machinery
   Methods of Disposal
   Public Auction
   Internet Auction
   Sealed Bid
   Fixed Price
   Retail Outlet
   Transfers to Other State Agencies or Governmental Units,
      Educational Institutions, or not-for-profit organizations
   Reasons for Disposal
   Equipment and machinery surplus to the needs of the University due to
   depreciation, obsolescence, or program changes or termination.

B. Vehicles
   Methods of Disposal
   Public Auction
   Fixed Price
   Internet Auction
   Reason for Disposal
   Vehicles of excessive mileage and/or in need of major repairs.

C. Library Books and Materials
   Methods of Disposal
   Public Auction
   Sealed Bid
   Fixed Price
   Reason for Disposal
   Library books and materials that are obsolete or outdated.

D. Livestock
   Methods of Disposal
   Public Auction
   Sealed Bid
   Fixed Price
   Reason for Disposal
   Livestock surplus to the needs of the College of Agriculture or otherwise unsuitable for
   use (including completion of research projects, carcass data requirements, and normal
   culling of herds).

E. Recyclable Materials
   Methods of Disposal
   Price Contracts
   Fixed Price
   Reason for Disposal
   To comply with regulations for proper and timely disposition of waste products and
   recyclable materials (as directed by the Office of Environmental Heath and Safety).