Office of the President
September 9, 2008

Members, Board of Trustees:

2008-09 Budget Revisions

Recommendation: that the Board of Trustees authorize and approve the following revisions to the 2008-09 budget. The budget revisions outlined below will increase the University of Kentucky’s total budget by $759,200 – from $2,204,854,500 to $2,205,613,700.

<table>
<thead>
<tr>
<th>Approved Budget</th>
<th>Revised Budget</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. GENERAL FUND</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Income Estimates</td>
<td>Gift, Grants and Contracts</td>
<td>$24,415,800</td>
</tr>
<tr>
<td>2. Expenditures</td>
<td>Provost Undergraduate Education Associate Provost for Undergraduate Studies</td>
<td>$1,091,300</td>
</tr>
<tr>
<td>3. Comments – Gifts, Grants and Contracts will increase $20,000 as a result of funding received from the Council on Postsecondary Education per House Bill 380 of the 2006 General Assembly to support the Adult Learning Initiative. This funding will be used to strengthen efforts to increase bachelor degree attainment by non-traditional students.</td>
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</tbody>
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B. RESTRICTED FUND

1. Income Estimates

   Federal Governmental Appropriations
   Agricultural Experiment Station $ 5,777,300 $ 6,321,500 $544,200
   Agricultural Cooperative Extension Service 10,698,100 10,893,100 195,000
   $739,200

2. Expenditures

   Provost
   Agricultural Experiment Station
   Director $ 645,700 $ 1,107,300 $461,600
   Associate Director 360,800 438,800 78,000
   Veterinary Science 8,495,000 8,499,600 4,600
   Agricultural Cooperative Extension Service
   Director 987,200 1,109,300 122,100
   Entomology 241,500 285,500 44,000
   Family and Consumer Sciences 1,862,800 1,891,700 28,900
   $739,200

3. Comments – The federal government has appropriated additional funds for various programs at the Agricultural Experiment Station and the Agricultural Cooperative Extension Service. The funds must be expended by the end of the federal fiscal year, September 30, 2008.

Action taken: ☑ Approved ❑ Disapproved ❑ Other ___________________________