Office of the President
June 8, 2010

Members, Board of Trustees:

DISPOSAL OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees approve a plan for Fiscal Year 2010-2011 authorizing routine disposition of personal property and the methods of disposal as listed on Attachment 1.

Background: Kentucky Revised Statue 164A.575 requires that the Board of Trustees approve disposition of equipment and other property. Administrative Regulation (AR) 8:1, approved by the Board of Trustees at its August 16, 1994 meeting and revised in March 2007, establishes the necessary policies and procedures, including required approval by the Board of an annual plan for the disposition of personal property.

Action taken: ☑ Approved ☐ Disapproved ☐ Other
ANTICIPATED DISPOSAL OF PROPERTY 2010-11

A. Equipment and Machinery
   Method of Disposal
   Public Auction
   Internet Auction
   Sealed Bid
   Fixed Price
   Retail Outlet
   Transfers to Other State Agencies or Governmental Units, Educational Institutions, or not-for-profit organizations
   Reasons for Disposal
   Equipment and machinery surplus to the needs of the University due to depreciation, obsolescence, program changes or termination.

B. Vehicles
   Method of Disposal
   Public Auction
   Fixed Price
   Internet Auction
   Reason for Disposal
   Vehicles of excessive mileage and/or in need of major repairs.

C. Library Books and Materials
   Method of Disposal
   Public Auction
   Sealed Bid
   Fixed Price
   Reason for Disposal
   Library books and materials that are obsolete or outdated.

D. Livestock
   Method of Disposal
   Public Auction
   Sealed Bid
   Fixed Price
   Reason for Disposal
   Livestock surplus to the needs of the College of Agriculture or otherwise unsuitable for use (completion of research projects, carcass data requirements, normal culling of herds).

E. Recyclable Materials
   Method of Disposal
   Price Contracts
   Fixed Price
Reason for Disposal
To comply with regulations for proper and timely disposition of waste products and recyclable materials (as directed by the Office of Environmental Health and Safety).