Members, Board of Trustees:

2005-06 OPERATING AND CAPITAL BUDGET

Recommendation: that the 2005-06 Operating and Capital Budget, including the authorization set forth in the letter of transmittal, be approved and ordered recorded as an integral part of the university’s financial system with the necessary fiscal control being exercised for the collection and appropriation of income and for the expenditure of departmental appropriations in accordance with authorized fiscal policies and procedures and be accepted as a basis of maximum expenditures for fiscal year 2005-06.

Background: The 2005-06 Operating and Capital Budget of the University of Kentucky, including its affiliated corporations and the university hospital, is presented in detail as a separately bound document.

Please see http://www.uky.edu/OPBPA/Budget/opgoal.html to examine the document referred to in the Background paragraph.

Action taken: ☑ Approved  ☐ Disapproved  ☐ Other _________________________