Office of the President
September 16, 2003

Members, Board of Trustees:

2003-04 Budget Revisions

Recommendation: That the following revisions to the 2003-04 budget be authorized and approved.

<table>
<thead>
<tr>
<th>Approved Budget</th>
<th>Revised Budget</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 84,590,200</td>
<td>$ 84,562,600</td>
<td>$ (27,600)</td>
</tr>
<tr>
<td>$ 22,591,400</td>
<td>$ 22,692,200</td>
<td>$ 100,800</td>
</tr>
<tr>
<td>$ 6,175,600</td>
<td>$ 6,160,700</td>
<td>$(14,900)</td>
</tr>
<tr>
<td>$ 4,066,900</td>
<td>$ 4,081,800</td>
<td>$ 14,900</td>
</tr>
</tbody>
</table>

A. GENERAL FUND

1. Income Estimates
   Gifts, Grants, and Contracts
   Non-government Grants and Contracts $ 84,590,200 $ 84,562,600 $ (27,600)
   Sales and Services of Educational Activities
   Departmental Sales and Services 22,591,400 22,692,200 100,800
   $ 73,200

2. Expenditures
   Academic Units
   College of Agriculture
     Rural Sociology $ 522,100 $ 586,100 $ 64,000
   College of Medicine
     Family Practice 2,711,600 2,684,000 (27,600)
   Health Affairs
   Center for Cancer Prevention, Education, Research, and Patient Care 3,193,200 3,230,000 36,800
   Support Units
   Executive Vice President for Finance and Administration
     Controller and Treasurer 6,175,600 6,160,700 (14,900)
   Fiscal Affairs and Information Technology
   Human Resource Services 4,066,900 4,081,800 14,900
   $ 73,200

3. Comments – The College of Medicine’s estimated contract revenue will decrease by $27,600 because a family practice contract was not renewed. The departmental sales and services revenue increase of $100,800 will support community and leadership development in the College of Agriculture and special projects in the Center for Cancer Prevention, Education, Research, and Patient Care.
B. RESTRICTED FUNDS

1. Income Estimates
   Approved Budget: $112,102,400
   Revised Budget: $112,367,200
   Change: $264,800

2. Expenditures
   Research
   Kentucky Tobacco Research and Development Center
   Approved Budget: $4,000,000
   Revised Budget: $4,264,800
   Change: $264,800

3. Comments – The Kentucky Tobacco Research and Development Center proposes to budget prior year fund balances to renovate plant labs.

C. AUXILIARY FUND

1. Income Estimate
   Approved Budget: $48,676,300
   Revised Budget: $48,743,800
   Change: $67,500

2. Expenditures
   Provost
   Engineering Electron Microscopy
   Approved Budget: $16,500
   Revised Budget: $84,000
   Change: $67,500

3. Comments – The College of Engineering estimates an increase in revenues from services provided by the Electron Microscopy Program.

D. AFFILIATED CORPORATIONS

1. Income Estimates
   Approved Budget: $259,995,700
   Revised Budget: $259,987,700
   Change: $(8,000)

2. Expenditures
   Mining Engineering Foundation
   Approved Budget: $110,000
   Revised Budget: $102,000
   Change: $(8,000)

3. Comments – The budgets of the affiliated corporations are included in the University’s operating budget. The affiliated corporation budgets contained in the original operating budget document are, in some instances, tentative, subject to the approval of the respective affiliate corporation boards. The revision for the Mining Engineering Foundation represents the budget, as subsequently approved by its board.

Action taken: ☑ Approved ☐ Disapproved ☐ Other ____________