Committee Members Present

James Stuckert, Chairperson, Jo Curris, Keith Gannon, Bill Gatton, Pam May, Terry Mobley, Erwin Roberts, and Frank Shoop

Approval of Minutes

The minutes of the February 21, 2012, Finance Committee meeting were approved as presented.

FCR 1, Patent Assignment report

Jim Tracy, Vice President for Research, presented the quarterly patent report for the period of October 1 through December 31, 2011, which includes nine patent applications submitted, ten patents issued, and patent receipts totaled $529,540. Frank Shoop moved for approval. Erwin Roberts seconded, and the motion for approval unanimously carried.

Next Meeting

Tuesday, June 18, 2012, 18th Floor Patterson Office Tower Board Room

Respectfully submitted,

Barbara Royalty-Tatum
Barbara Royalty-Tatum