



UNIVERSITY OF KENTUCKY

MGT 641

TRANSMITTAL

JAN 12 2003

DATE: January 7, 2004

TO: Rebecca Scott
Senate Council

FROM: Lissa Holland
Graduate Council

The Graduate School
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Lexington, KY 40506-0027
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The Graduate Council met on November 20, 2003 and approved the following:

COLLEGE OF BUSINESS AND ECONOMICS

Accountancy

ACC 621 Understanding Financial Statements (3 credits)

Financial statements communicate information about a business and its operations. Students will gain an understanding of the information being communicated (or not communicated) by the business entity. Emphasis is on the uses of information, rather than its preparation.

Prerequisites: Admission to MSACC program or consent of DGS

MGT 641 Legal Issues in the Accounting Profession (3 credits)

A study of various legal issues in the accounting profession. Among the topics covered are accountant's liability, commercial transactions, business organizations, property concepts and other issues in the legal environment that will be encountered in accounting practice.

Prerequisites: Admission to MSACC program or consent of DGS.

ACC 691 Advanced Topics in Accounting (Title) (3 credits)

Readings, projects, lecture, and/or discussion to illuminate current topics of special interest or concern in accounting. May not be repeated under the same title. A particular topic may be offered at most three times under the ACC 691 number.

Prerequisites: Admission to MSACC program or consent of DGS.

APPLICATION FOR NEW COURSE

1. Submitted by College of B & E Date April 21, 2003

Department/Division offering course Management

2. Proposed designation and Bulletin description of this course

a. Prefix and Number MGT 641 b. Title* See attached

*NOTE: If the title is longer than 24 characters (including spaces), write
A sensible title (not exceeding 24 characters) for use on transcripts See attached

c. Lecture/Discussion hours per week 3 d. Laboratory hours per week 0

e. Studio hours per week 0 f. Credits 3

g. Course description
See attached

h. Prerequisites (if any)
Admission to MSACC program or consent of DGS

i. May be repeated to a maximum of _____ (if applicable)

4. To be cross-listed as
Prefix and Number _____ Signature, Chairman, cross-listing department _____

5. Effective Date Spring 2004 (semester and year)

6. Course to be offered Fall Spring Summer

7. Will the course be offered each year? Yes No
(Explain if not annually)

8. Why is this course needed?
See attached

9. a. By whom will the course be taught? Management faculty or appropriate adjunct

b. Are facilities for teaching the course now available? Yes No
If not, what plans have been made for providing them?

APPLICATION FOR NEW COURSE

10. What enrollment may be reasonably anticipated? 20 - 40

11. Will this course serve students in the Department primarily? Yes No

Will it be of service to a significant number of students outside the Department?
If so, explain. Yes No

The course will be offered as a service course to students in the MSACC

Will the course serve as a University Studies Program course? Yes No

If yes, under what Area? _____

12. Check the category most applicable to this course

traditional; offered in corresponding departments elsewhere;

relatively new, now being widely established

not yet to be found in many (or any) other universities

13. Is this course applicable to the requirements for at least one degree or certificate at the University of Kentucky? Yes No

14. Is this course part of a proposed new program:
If yes, which? Yes No

15. Will adding this course change the degree requirements in one or more programs? *
If yes, explain the change(s) below Yes No

16. Attach a list of the major teaching objectives of the proposed course and outline and/or reference list to be used.

17. If the course is a 100-200 level course, please submit evidence (e.g., correspondence) that the Community College System has been consulted.

18. Within the Department, who should be contacted for further information about the proposed course?

Name Thomas P. Howard Phone Extension 257 1435

*NOTE: Approval of this course will constitute approval of the program change unless other program modifications are proposed.

Print Form

Clear Form

APPLICATION FOR NEW COURSE

Signatures of Approval:

[Signature]
Department Chair

[Signature]
Dean of the College

4/22/03
Date

5-9-03
Date

5-2-03
Date of Notice to the Faculty

*Undergraduate Council

Date

*University Studies

Date

*Graduate Council

Date

*Academic Council for the Medical Center

Date

*Senate Council (Chair)

Date of Notice to University Senate

*If applicable, as provided by the Rules of the University Senate

ACTION OTHER THAN APPROVAL

**APPLICATION FOR NEW COURSE
MGT 641**

- #2b Title (longer): Legal Issues in the Accounting Profession
Title (shorter): LEGAL ISSUES IN ACCT
- #2g: A study of various legal issues in the accounting profession. Among the topics covered are accountant's liability, commercial transactions, business organizations, property concepts and other issues in the legal environment that will be encountered in accounting practice.
- #8: Kentucky law requires that a person have completed 150 hours of college-level work prior to taking the Certified Public Accountant examination. One goal of the MSACC program is that graduates have not only satisfied eligibility requirements, but that they are also prepared to pass the examination. The examination consists of four parts, and one of those parts is devoted to regulations and law. The current curriculum does not cover the relevant material.
- #16 Attached

**LEGAL ISSUES IN THE ACCOUNTING PROFESSION
MGT 641**

INSTRUCTOR

REQUIRED MATERIALS Gleim's CPA Business Law Review (2002-2003)

COURSE DESCRIPTION

A study of various legal issues in the accounting profession. Among the topics covered are accountant's liability, commercial transactions, business organizations, property concepts and other issues in the legal environment which you will encounter in accounting practice.

ASSIGNED READING AND CLASS ATTENDANCE

The lecture will focus on the most crucial issues within each subject. You are responsible for all material in the text, whether or not it is discussed in class.

It will be to your advantage to keep up-to-date with assigned readings. We will be covering a great deal of material in a very short amount of time. Many of you will be addressing a large part of this material for the first time, particularly if your only exposure to business law has been through MGT 340.

EXAM ADMINISTRATION

Examinations consist of questions similar to those found on the Uniform Certified Public Accounting Examination.

More information about the examination may be found at the AICPA Website-
<http://www.aicpa.org>

Assignments

Assigned Topics will include:

- Contracts
- Debtor-Creditor Relationships
- Business Organizations
- Professional and Legal Responsibilities
- Government Regulation of Business
- Uniform Commercial Code
- Property