LONG TERM CARE ESTATE PLANNING ISSUES 2015

1. WILLS AND TRUSTS
   Disinheriting spouses does not help
   Irrevocable trusts vs Revocable Living Trusts

2. POWERS OF ATTORNEY VS GUARDIANSHIP
   Gifting
   Gifting and Guardians
   Binding Arbitration, Alternative Dispute Resolution

3. SPECIAL NEEDS PLANNING
   First party
   Third party
   Pooled Funds
   42 U.S.C.1396p(c)(2)(B) the “spousal support trust”
   Kentucky’s Special Needs Trust statute KRS 387.855 et. seq.
   Able Act Accounts

4. HOW TO PAY FOR LONG TERM CARE
   Out of Pocket
   VA Benefits
      Pension vs Compensation
   Long term care insurance
   Life Insurance, with LTC rider
   Annuities with LTC multipliers
   Trading Life Insurance (Life Care Plan)
   Medicaid

5. MEDICAID PLANNING
   5 Year advanced planning
      Intentionally Defective Grantor Trust Planning.
   Crisis planning
      Reverse Half-loaf Gifting
      Penalty divisor of $196.52