THE UNIVERSITY for KENTUCKY

#UK4KY
PRESERVING OUR POTENTIAL
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First: UK is an economic engine that deserves more investment, not less.

Second: Performance-based funding can be an important tool to hold us accountable and make us better.

Third: These cuts, as proposed, would have a chilling effect on our momentum as other states reinvest in higher education.
Since 2008, we have experienced 15 percent growth in our total enrollment and 9 percent in those graduating.

Our retention rates have increased more than six percentage points in the last decade.

25 percent of our undergraduate, full-time students from Kentucky are from families with a median income of less than $19,000.

More than half of our students graduate without debt.

Our graduation rates are among the highest in our history.
BUILDING KENTUCKY’S WORKFORCE

Since 2009:

• 38 percent growth in graduates in engineering
• 15 percent in medicine
• 11 percent in health sciences
• 10 percent in nursing
• 18 percent in business
• 22 percent in other STEM disciplines
WE ARE KENTUCKY’S ECONOMIC ENGINE
Kentucky’s $280 million investment yields a 12-fold return from its $3.4 billion flagship university.

UK’s 12,500 employees pay more than $90 million in state/local taxes.

Annual patient discharges have grown by more than 95 percent since 2003.

UK’s research enterprise has a more than $580 million impact on Kentucky’s economy.
UNIVERSITY OF KENTUCKY’S $280 MILLION ENGINE
UK’s current state appropriation:

$55 million a year less than it was in FY 2008

Current budget proposal:

$13 million cut in state appropriation for this year, FY 2016

$25 million cut in state appropriation next year, FY 2017

$85 million in state appropriation at risk the following year, FY 2018
PERFORMANCE FUNDING:

A TOOL TO HOLD US ACCOUNTABLE AND MAKE US BETTER
How our competitors use this tool:

• Most states have less than 25 percent of base appropriations at risk.

• Most states phase in the amount of appropriations at risk in 1-5 percent increments until reaching the desired amount.

• The National Conference of State Legislatures has indicated they are not aware of any states that have implemented performance funding while also reducing state appropriations.
We don’t make Kentucky better tomorrow by reducing our investments in education today.
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