

Financial Aid, Awards, and Benefits



Applicants for University financial aid are given equal consideration, regardless of race, color, religion, sex, marital status, beliefs, age, national origin, sexual orientation, or disability.

The University of Kentucky offers three types of financial aid to students:

1. Financial aid **based on financial need** is awarded to undergraduate and graduate students by the Office of Student Financial Aid.
2. Direct unsubsidized loans not based on financial need are available to students through the Office of Student Financial Aid.
3. Financial aid **based on academic merit** is awarded by the Academic Scholarship Office, as well as by certain academic departments and colleges.

Each year the amount of funds requested by eligible applicants falls short of the resources available. The Office of Student Financial Aid bases its decisions on a) financial need, and b) the date of application. **Students should apply as early as possible. Entering freshmen should apply by February 15. Transfer and continuing students should apply by March 15.** Undergraduate Kentucky residents are encouraged to apply as soon as possible after January 1 to increase the likelihood of receiving very limited KY College Access Program (CAP) Grant funds that are typically exhausted the first week of February. Eligible students who apply after these dates will receive assistance, but will receive less because some funds will already be exhausted. **Students should not enroll in classes with the intent of obtaining financial aid after the semester is underway.**

Graduate students should consult *The Graduate School Bulletin* for information about assistantships and fellowships.

For more information on financial aid, contact:

Office of Student Financial Aid
127 Funkhouser Building
University of Kentucky
Lexington, KY 40506-0054
(859) 257-3172
www.uky.edu/FinancialAid

APPLYING FOR FINANCIAL ASSISTANCE

Entering Freshmen

Apply early. Applicants should apply by completing and submitting the *Free Application for Federal Student Aid (FAFSA)* at: **www.fafsa.ed.gov** as soon as possible after January 1. A *FAFSA on the Web Worksheet* is also available at this site to assist applicants in completing the online form. Applicants who are unable to file online can obtain a paper copy of the FAFSA by calling 1-800-433-3243. Paper FAFSA forms may also be available at some high school guidance offices. Submit the online or paper FAFSA, designating UK to receive the analysis. **UK's federal school code is 001989.**

Applicants will be considered for need-based scholarships awarded by the Office of Student Financial Aid, Federal Pell Grants, Kentucky College Access Program (CAP) Grants, Federal Supplemental Educational Opportunity Grants (FSEOG), Federal TEACH Grants, Federal Work-Study, Federal Perkins Loans, Health Professions Loans, Federal Direct Stafford Loans, and Federal Direct Graduate PLUS Loans and Federal Direct Parent PLUS Loans.

A student must enroll in a degree program at UK in order to be awarded financial aid. The Office of Student Financial Aid informs students of financial aid decisions in mid to late March (or as soon thereafter as possible). Financial aid is credited directly to the student's University account at the beginning of each semester.

Aid recipients should plan to have enough money for initial expenses for books, meals, and incidentals for the first three weeks of the semester until their aid is processed. When the amount of financial aid credits exceeds the student's billed charges, a residual (refund) check for the difference will be mailed to the student, or direct deposited for students who have signed up for this service.

Federal regulations require a number of applicants to verify the information they report. Be as accurate as possible when filling out financial aid forms. Since some of the application deals with income, plan to prepare income tax returns early. (If you have not completed income tax returns, you may use estimated figures in order to meet the February 15 priority date. You must update your information when your tax returns are completed.) FAFSA filers are strongly encouraged to use the IRS Data Retrieval Tool within the online FAFSA application to authorize transfer of tax data required for the FAFSA directly from the IRS. This tool is available approximately two weeks after tax forms have been filed with the IRS. Using this tool will decrease the likelihood of the student's FAFSA application being selected for verification. Changes in federal regulations and methodology for determining financial need may produce results which differ from year to year.

Nondegree Students

Individuals admitted by the Office of Undergraduate Admission or by the Graduate School as nondegree students generally do not qualify for financial assistance. **Nondegree students must make an appointment to see a financial aid counselor to discuss their eligibility to apply for assistance.** Nondegree students who receive and accept a financial aid award without **appropriate clearance** by their financial aid counselor will be required to repay any funds credited towards billed charges or released in a refund check. Students whose status changes to nondegree after the start of the term must notify their financial aid counselor and in most cases will be required to repay all funds disbursed during the term.

Continuing Students and Transfer Students

Continuing students and transfer students **must reapply** for financial aid (including scholarships) each year by submitting the *Free Application for Federal Student Aid (FAFSA)*. This is required in order to track changes in student or family resources that could affect the amount of an award. To reapply, students should complete and submit the FAFSA at: **www.fafsa.ed.gov** as soon as possible after January 1 and preferably before March 15. A *FAFSA on the Web Worksheet* is also available at this site to assist applicants in completing the online form. Undergraduate Kentucky residents are encouraged to apply as soon as possible after January 1 to increase the likelihood of receiving very limited KY College Access Program (CAP) Grant funds that are typically exhausted the first week of February. Applicants who are unable to file online can obtain a paper copy of the FAFSA by calling 1-800-433-3243. Submit the online or paper FAFSA, designating UK to receive the analysis. **UK's federal school code is 001989.** Completing the FAFSA is also the first step in applying for a Federal Direct Stafford Loan.

The Office of Student Financial aid informs students of financial aid decisions in early June (or as soon thereafter as possible).

Medical and Dental Students

Medical students apply for financial aid through the Office of Education, College of Medicine, 138 Leader Avenue, (859) 257-1652. Dental students apply in the Office of Student Affairs, D-155 A. B. Chandler Medical Center, (859) 323-5280.

CONTINUED ELIGIBILITY FOR STUDENT FINANCIAL AID

Federal regulations mandate that all students be required to make measurable progress toward a degree in order to receive financial assistance through Title IV federal financial aid grant, loan and work programs. The University of Kentucky has adopted the following standards of satisfactory academic progress in order to comply with this federal requirement. **These standards are for financial aid purposes only** and neither replace nor override University of Kentucky academic policies. Under normal circumstances, satisfactory academic progress will be evaluated once each year at the end of the spring semester.

Minimum Credit Hour Completion Ratio: All undergraduate and graduate students will be required to complete at least two-thirds (67 percent) of all cumulative credits attempted as expressed by the number of cumulative hours successfully completed divided by the number of cumulative hours attempted, with the result rounded up to the nearest whole percent. For example: A student who attempts thirty (30) credit hours during an academic year must earn at least twenty (20) of those hours before he or she is considered to be making satisfactory academic progress for financial aid purposes. **Credit Hours Attempted** include all hours for which a student is registered as of the end of the **add** period during the first week of classes. Transfer credits hours that will be applied toward a student's degree at the University of Kentucky will be counted toward the maximum number of attempted hours in the completion ratio calculation. **Credit Hours Earned** would be grades of A, B, C, D, or pass; **unearned** credit would be grades of E, F, W, Z, or Incomplete. Transfer credits hours that will be applied toward a student's degree at the University of Kentucky will be counted toward the maximum number of earned hours in the completion ratio calculation. Hours for courses with **grades of 'incomplete' (I)** will not be counted as hours earned until the credit is received, but will be counted as hours attempted.

Cumulative Grade-Point Average: In addition to the 'minimum credit hour completion ratio' requirement indicated above, all financial aid students must maintain a cumulative grade-point average (GPA) that is consistent with the institution's requirements for graduation. Specifically, the student must earn at least a 2.0 cumulative grade-point average to be eligible for student financial aid. **Note:** GPA calculations are based **only** on hours attempted at the University of Kentucky: this is the official GPA as calculated by the Registrar.

Maximum Time Financial Aid May be Received: Each student has a maximum time frame during which they can receive financial aid. To remain eligible for financial aid at the University of Kentucky, students must complete their degree program requirements within 150 percent of the published length of their degree program. All attempted hours are counted, **including** transfer hours, whether or not financial aid was received, or whether or not the course work was successfully completed.

An **undergraduate student** enrolled at the University of Kentucky should be able to complete his or her program of study in no more than one hundred and twenty (120) credits of academic work, including any transfer credits. Therefore, a University of Kentucky undergraduate student typically may not receive federal financial aid after attempting one hundred and eighty (180) credit hours. The maximum time frame for students enrolled in programs of study requiring completion of more than one hundred and twenty credits will be 150 percent of the credits required, e.g., programs requiring 130 credits will have a 195 credit maximum. Changes in major and/or double majors do **not** increase the time frame allowed: once the allowed number of hours have been attempted, the maximum time frame is reached.

By Federal regulation, if it is determined that the student has completed the requirements for a degree, regardless of whether the student has applied to receive the degree, the student will no longer be eligible to receive aid for that degree.

A **graduate student** enrolled at the University of Kentucky should be able to complete his or her program of study in no more than forty-eight (48) credits of academic work, including any transfer credits. Therefore, a University of Kentucky graduate student typically may not receive federal financial aid after attempting seventy-two (72) credit hours. The maximum time frame for students enrolled in programs of study requiring completion of more or less than forty-eight credits will be 150 percent of the credits required, e.g., programs requiring 50 credits will have a 75 credit maximum.

Students in Law, Physical Therapy, Pharmacy, and Physician Assistant programs are considered eligible as long as they are in good standing with their program requirements.

The maximum time frame requirement may be adjusted for students pursuing a second undergraduate or graduate degree. However, before this occurs, the student will be required to file an appeal to document this situation. Generally, students will be allowed to attempt up to 150 percent of the **additional** credit hours required to earn the second degree.

Failure to Complete Enrolled Courses: A student who enrolls at the University of Kentucky and fails to earn any credit for two consecutive terms, i.e., receives a 0.0 term GPA, or withdraws from all courses two consecutive terms (i.e., fall and spring semesters) is not eligible for future financial aid without an approved SAP appeal.

Special Grading Options and Situations: Repeat courses taken during the year will automatically be considered in the following spring review for progress. Note that a repeat option replaces **only** the credit hours earned for GPA calculation; **all** attempts at a course are calculated in **total** hours attempted and in the **completion ratio** calculation. **Academic Bankruptcy** will delete an early **academic** record from the University of Kentucky GPA but does **not** remove the attempted hours from the **total** cumulative hours nor from the **completion ratio** calculation. **Audited classes, credits earned through CLEP testing, or non-credit courses** are not considered in determining satisfactory academic progress. Hours earned on a **'pass-fail'** basis or paid through a **consortium** agreement and accepted by the University of Kentucky will be used in determining satisfactory academic progress. Credits assigned to **developmental (remedial) courses** will be counted in calculating hours attempted; however, these courses are not used in calculating the grade-point average (GPA).

Re-establishing Satisfactory Academic Progress: Students who have failed to meet one or more of the Satisfactory Academic Progress requirements are not eligible for financial aid; however, eligibility may be regained if the student enrolls at UK at his or her own expense in a subsequent term or terms and meets the standards according to the **cumulative** credit hours completion ratio and **cumulative** grade-point average (see Sections A and B). **Note:** Once the maximum time limit has been exceeded, then aid eligibility ends, even if the student is in compliance with the other two standards.

Right of Appeal: Federal regulations allow for certain situations in which the Office of Student Financial Aid may waive the standards. Appeals will be considered if a student's failure to meet the Satisfactory Academic Progress standards is due to extenuating circumstances beyond his or her control, which have since been resolved, and which will not affect future academic performance. Detailed information about the appeal process and deadlines for submission can be found at: www.uky.edu/financialaid/rap and will be included in the student's written notification of failure to maintain satisfactory progress.

Transfer Credits: As stated above, transfer credits hours that will be applied toward a student's degree at a University of Kentucky will be counted **(a)** toward the maximum number of attempted hours allowed to be eligible for financial aid (i.e., usually 180 credit hours for undergraduate students) and **(b)** in the credit hour completion ratio. Transfer hours are not

counted in the calculation of a student's UK GPA. **Note:** If the student must take additional credits as a result of transferring from another institution, the student must submit a written appeal to the Assistant Director of Financial Aid. If the appeal is approved, the student may continue on financial aid.

Evaluation of Financial Aid Eligibility: Standards of Academic Progress are applied once each year at the end of the spring semester. At that point, a student's entire academic history at the university (even for periods he/she did not receive financial aid) will be subject to the above quantitative and qualitative standards. Currently enrolled students with a FAFSA record who do not meet the Standards of Academic Progress will be notified by mail. Other students who do not meet the Standards of Academic Progress will be notified by mail at the time UK receives the student aid application (FAFSA) data. The student may make a written appeal or re-establish his or her eligibility by attending UK at his or her own expense to make up for any deficits. It is the student's responsibility to monitor his academic progress and to be aware of the requirements of his program, so that the degree can be completed within the time allowed by Federal regulations.

Summer School: Any credit hours earned during the four- and eight-week summer sessions will be included in the annual evaluation made at the end of the following spring term.

Notification: A summary of the criteria for maintaining satisfactory progress shall be included with a student's paper Financial Aid Notification (FAN) and is also part of the *Terms and Conditions of Awards* the student must agree to when the student views and accepts his or her financial aid awards via the **myUK** portal. All students denied financial aid for failure to maintain satisfactory progress shall be notified in writing and furnished a copy of the entire satisfactory progress policy statement.

GRANTS

A **grant** is a financial aid award that does not require repayment. Students can apply for all of the grant programs described below by completing the *Free Application for Federal Student Aid (FAFSA)*.

Federal Pell Grants

The federally funded Federal Pell Grant Program provides grants to eligible undergraduate students working on their first baccalaureate degree. Federal Pell Grants currently range in value from \$602 to \$5,550 per school year and are based upon the student's enrollment status and the financial circumstances of the family and applicant. Effective July 1, 2012, all students are subject to a lifetime maximum of 12 full-time equivalent semesters of Pell Grant eligibility.

The U.S. Department of Education determines eligibility according to financial need. Applicants will receive a Student Aid Report (SAR) four to six weeks after applying. Students who provide an e-mail address on the FAFSA will receive SAR information via e-mail.

Supplemental Educational Opportunity Grants (SEOG)

The Higher Education Act of 1980 provides Federal Supplemental Educational Opportunity Grants for undergraduate students who need financial aid to enter or remain in college. SEOG recipients must be eligible to receive a Pell Grant and have exceptional financial need. **The average SEOG award at the University is \$600.** Larger awards are generally not possible, since there are more eligible applicants than available funds.

Teach Grant Program

Through the College Cost Reduction and Access Act of 2007, Congress created the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program that provides grants of up to \$4,000 per year to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families. In exchange for receiving a TEACH Grant, the student must agree to serve as a full-time teacher in a high-need field in a public or private elementary or secondary

school that serves low-income families. A TEACH Grant recipient must teach at least four academic years within eight calendar years of completing the program of study for which the student received a TEACH Grant. **Important:** If the student fails to complete this service obligation, all amounts of the TEACH Grants received will be converted to a Federal Direct Unsubsidized Stafford Loan which must then be repaid to the U.S. Department of Education. The student will be charged interest from the date the grant(s) was disbursed. To receive a TEACH Grant the student must: complete the *Free Application for Federal Student Aid (FAFSA)*, although the student does not have to demonstrate financial need; be a U.S. citizen or eligible non-citizen; be enrolled as an undergraduate, post-baccalaureate, or graduate student in a postsecondary educational institution that has chosen to participate in the TEACH Grant Program; be enrolled in course work that is necessary to begin a career in teaching or plan to complete such course work. Such course work may include subject area courses (e.g., math courses for a student who intends to be a math teacher); meet certain academic achievement requirements (generally, scoring above the 75th percentile on a college admissions test or maintaining a cumulative GPA of at least 3.25); and sign a *TEACH Grant Agreement to Serve*.

Kentucky College Access Program Grants (KCAP)

The KCAP Grant Program was established by the Kentucky General Assembly in 1974 and is administered by the Kentucky Higher Education Assistance Authority. KCAP Grants are one-year monetary awards based on financial need. They may be renewed for a total of eight semesters if financial need is established. The current amount of the grant is \$1,900 annually for full-time attendance.

To be eligible for a KCAP Grant, a student must be an undergraduate, a U.S. citizen or permanent resident, a Kentucky resident, have an eligible expected family contribution (EFC), and must be enrolled at an eligible institution located within the Commonwealth of Kentucky.

KHEAA also offers assistance to students pursuing careers in education who plan to teach science or mathematics or who are Kentucky high school graduates with outstanding academic records. For more information, contact KHEAA, 1050 U.S. 127 South, Frankfort, KY 40601; or visit their Web site at: www.kheaa.com.

Kentucky Educational Excellence Scholarships (KEES)

The Kentucky Educational Excellence Scholarship Program (KEES) was established by the Kentucky General Assembly in 1998 and is administered by the Kentucky Higher Education Assistance Authority (KHEAA). **KEES Scholarships are available to students who graduate from a Kentucky high school at the end of the 1998-99 academic year and beyond.** Kentucky residents who meet the eligibility criteria can earn up to \$2,500 per year. The amount of the scholarship is based on the student's high school performance and ACT scores. Students will generally be eligible to receive the scholarship for a maximum of eight academic terms in an undergraduate program. For most programs of study, the scholarship must be used within five years of high school graduation.

To receive the full award, students must be enrolled full-time. Students enrolling less than full-time (but at least half-time) will receive a proportionate award.

The KEES renewal requirements now differ for some students, depending on when the student first enrolled at an eligible institution and received funds. Please see the information below to review the renewal requirements that apply to you.

Renewal amounts for **students who received KEES prior to the 2009-2010 academic year** will be determined as follows: if your cumulative GPA is at least 3.0, your full award will be renewed; if your cumulative GPA is at least 2.5 but below 3.0, your award amount will be reduced by 50 percent; if your cumulative GPA is below 2.5, you will become ineligible until you raise your cumulative GPA to at least 2.5 at the end of the next academic year.

Renewal amounts for **students who first enrolled and received KEES during the 2009-2010 academic year or later** will be determined as follows: if your cumulative GPA is at least 3.0, your full award will be renewed; if your cumulative GPA is at least 2.5 but below 3.0, your full award will be renewed only if you have completed enough hours to be certified as **on track to graduate** by the University's financial aid office; if your cumulative GPA is at least 2.5 but below 3.0, you have not earned enough hours to be considered on track to graduate, but you were enrolled full-time during the prior year, your award amount will be reduced by 50 percent; if your cumulative GPA is below 3.0 and you were enrolled less than full-time and are not considered **on track to graduate** by the University's financial aid office, you will become ineligible until you meet one of the standards above at the end of the next academic year.

Students will be considered **on track to graduate** according to the following criteria: the student has earned 48 credit hours at the end of 4 terms of enrollment; 72 credit hours at the end of 6 terms of enrollment; 120 credits at the end of 8 terms of enrollment; 145 credits at the end of 10 terms for student pursuing a degree in Landscape Architecture only. In determining a student's **on track to graduate** status, enrollment in only the fall and spring terms will be included in the number of terms of enrollment. On track to graduate status will be determined at the end of each spring term. Any hours earned during a summer period will be included in the number of credits earned at the end of the following spring term.

Eligible students will receive official notification of their KEES award from KHEAA. The student's enrollment must be verified prior to disbursement of the award. Therefore, funds will not be available until four weeks after the start of the semester. For more information, contact KHEAA at 1050 U.S. 127 South, Frankfort, KY 40601; or visit their Web site at: www.kheaa.com.

LOANS

Loans generally supplement a student's savings, earnings, or other financial assistance. Loan funds generally are not adequate to cover **all** expenses. When possible, loans are combined with other types of financial assistance to **reduce** the amount a student must borrow.

Federal Perkins Loans

Perkins Loans are made available on a fund-matching basis between the University and the federal government.

A student must demonstrate financial need to be eligible for a Perkins Loan. The amount of loan is determined by the Office of Student Financial Aid based on the needs and resources of the student and available funds. Annual loan limits are \$5,500 for each year of undergraduate study and \$8,000 for each year of graduate or professional study. The aggregate loan limits are as follows: \$11,000 for undergraduate students who have not completed 2 years; \$27,500 for all other undergraduate students; \$60,000 for graduate students (includes loans borrowed at the undergraduate level). The amount awarded depends on the date of application, financial need, and the funding level at UK.

Payment is not required while the borrower is enrolled as a half-time student. Interest begins to accrue at a rate of 5 percent per year at the beginning of the ninth month after the borrower ceases to be a half-time student. In this context, "half-time" is defined as half a normal load or a minimum of six hours for undergraduate students or five hours for graduate students.

Health Professions Student Loans (HPSL)

Students in the Colleges of Dentistry and Pharmacy are eligible for Federal Health Professions Student Loans. Funds for the HPSL program are cooperative loan funds made available on the same basis as the Federal Perkins Loan Program described above.

The law requires that borrowers be enrolled as full-time students in good standing in the Colleges of Dentistry or Pharmacy and be in need of a loan to continue their professional education. **Parental information must be**

reported on the FAFSA even if the student is considered independent. If required, the student must be registered with the Selective Service Administration.

The amount a student may borrow annually may not exceed the student's cost of attendance. Repayment of principal and interest begins one year after the student ceases full-time study, and must be completed within ten years. HPSL Loans carry a fixed interest rate of 5 percent.

Primary Care Loan (PCL) Program

The Primary Care Loan Program (PCL) assists students in the College of Medicine who intend to engage in primary care residency and/or practice upon graduation. *Primary health care* is defined as family medicine, general internal medicine, general pediatrics, preventive medicine, or osteopathic general practice.

Eligibility requirements for PCL are the same as those for HPSL, except recipients must agree to enter and complete a residency program in Primary Care within 4 years following completion of residency training; and practice in primary care until the loan is repaid in full (10 years with extension at the discretion of the school). Based on compliance, the interest rate is 5 percent (paid by the federal government) during in-school and approved deferment periods. When a borrower fails to comply with the service obligation, the balance due on the loan involved will be immediately recomputed from the date of issuance (using the original principal) at an interest rate of 12 percent per year, compounded annually **for loans made prior to November 13, 1998**. For loans made on or after November 13, 1998, when a PCL borrower fails to comply with the primary care service requirement, the PCL will begin to accrue interest at a rate of 18 percent per year beginning **on the date of noncompliance**. The penalty is calculated on the outstanding balance of the PCL on the date of noncompliance. For loans made on or after March 23, 2010, PCL borrowers who fail to comply with the service requirements of the program will have their loans begin to accrue interest at an **annual rate** of 2 percent greater than the rate the student would pay if compliant.

The amount a student may borrow may not exceed the student's cost of attendance. Interest and repayment provision are identical to those in the HPSL Program. To apply for the PCL, contact the financial aid office in the UK College of Education.

Federal Direct PLUS Loans and Graduate/Professional Federal Direct PLUS Loans

Parents can borrow a Federal Direct PLUS Loan to help pay their child's educational expenses if the student is a dependent undergraduate student enrolled at least half-time in an eligible program. The student for whom the parent is borrowing the PLUS Loan must complete the *Free Application for Federal Student Aid (FAFSA)* and the University of Kentucky financial aid office must have determined the student's maximum eligibility for Direct Subsidized and Unsubsidized Stafford Loans. The parent borrower must also have an acceptable credit history. Both the student and the parents must also meet other general eligibility requirements for federal student financial aid. The yearly limit for a PLUS Loan is equal to the student's cost of attendance minus any other financial aid received.

Graduate/Professional students enrolled at least half-time in an eligible program can borrow a Federal Direct Grad PLUS Loan to help meet their educational expenses. The yearly limit for a Grad PLUS Loan is equal to the student's cost of attendance minus any other financial aid received.

To apply for a Federal Direct PLUS Loan or a Grad PLUS Loan go to www.studentloans.gov. The interest rate for PLUS and Grad PLUS Loans is 7.9 percent. Interest is charged on a PLUS/Grad PLUS Loan from the date of the first disbursement until the loan is paid in full. A 4 percent origination fee is charged on all PLUS/Grad PLUS Loans.

Subsidized Federal Direct Stafford Loans

The University of Kentucky participates in the Federal Direct Stafford Loan Program through an agreement with the U.S. Department of Education. The University receives loan funds directly from the Department of Education

and disburses them to eligible students. Undergraduate students with a freshman classification may borrow up to \$3,500 per academic year. Students with a sophomore classification may borrow up to \$4,500 per academic year. Students with a junior, senior, or fifth-year classification may borrow up to \$5,500 per academic year. The amount of the loan may not exceed the cost of attendance or the cost of attendance less other aid received minus the expected family contribution, whichever is less. Beginning July 1, 2012 graduate students are no longer eligible for **subsidized** Federal Direct Stafford Loans but can still borrow an **unsubsidized** Federal Direct Stafford Loan. (Refer to the section on Unsubsidized Federal Stafford Loans below.)

The interest rate for undergraduate **subsidized** Federal Direct Stafford Loans is fixed at 6.8 percent for loans first disbursed on or after July 1, 2012. Borrowers pay an origination fee of 1.0 percent. The fee is withheld from the loan when the funds are disbursed.

Interest will not be charged while the student is enrolled in school at least half-time, during a grace period, or during authorized periods of deferment. Interest will begin to accrue when the student enters repayment. Repayment begins six months after the borrower leaves school.

Students must complete a *Free Application for Federal Student Aid (FAFSA)* to apply for a Subsidized Federal Direct Stafford Loan.

Apply early. Allow a minimum of 4 to 6 weeks for the loan to be processed.

Unsubsidized Federal Direct Stafford Loans

The Unsubsidized Federal Direct Stafford Loan program is open to undergraduate and graduate students who may not qualify for subsidized Federal Direct Stafford Loans or to undergraduate students who may qualify for only partial subsidized Federal Direct Stafford Loans. Undergraduate borrowers may receive both subsidized and unsubsidized Federal Direct Stafford Loans totaling up to the applicable Stafford limit, if they do not qualify for the full amount permitted under the subsidized Federal Direct Stafford Loan Program. For undergraduate students, this includes eligibility to borrow up to an additional \$2,000 in unsubsidized Federal Direct Loan funds. Independent undergraduate students, dependent undergraduate students whose parents cannot borrow a PLUS Loan, and graduate students have increased loan eligibility.

Unsubsidized Federal Direct Stafford Loans have the same terms and conditions as Subsidized Federal Direct Stafford Loans. Effective for loans first disbursed on or after July 1, 2012, the interest rate is 6.8 percent for both undergraduate and graduate student borrowers. The borrower is responsible for interest that accrues while the borrower is in school. Borrowers pay an origination fee of 1.5 percent. The fee is withheld from the loan when the funds are disbursed.

Short-term Loans

Students are eligible to receive short-term, interest-free loans for a documented emergency. A \$1 service fee is charged for each loan.

Up to four **working** days are required to process a short-term loan application. Short-term loans are not available during the first three weeks of a semester or immediately preceding the close of a semester. Only students who have paid their tuition and are in good financial standing with the University are eligible. Contact the Office of Student Financial Aid for more information.

THE FEDERAL WORK-STUDY PROGRAM (FWS)

The Federal Work-Study Program (FWS) provides jobs for financially needy students. Work-study assistance is usually combined with other kinds of financial aid, and preference is given to students with the greatest financial need.

A student must demonstrate financial need to be eligible and must be enrolled at least half-time during the academic year. Students who are not enrolled for the summer sessions may be eligible to work full-time during the summer. Students who work full-time in the summer are obligated to save from their earnings for their fall semester expenses. Summer work-study applications are available in the Office of Student Financial Aid after March 1.

Students are limited in how much they can earn on the FWS Program. Students are not permitted to earn more than the amount specified on their *Notice of Award*. Pay rates range from \$7.25 to \$10.85 per hour, based on factors such as campus, year in school, and job duties and responsibilities. Although referred to as a *work-study* job, students are **NOT** paid to study and must be engaged in work activities during all hours for which they receive an hourly wage.

SCHOLARSHIPS

Scholarship programs based primarily on **financial need** are administered by the Office of Student Financial Aid. Students with substantial financial need should read the preceding information and contact the Office of Student Financial Aid.

Scholarship programs based primarily on **academic merit** are administered through the Office of Academic Scholarships, including automatic and competitive awards for first-time incoming freshmen, current UK students, and transfer students.

The following scholarships will be awarded automatically to eligible first-time incoming freshmen students, provided the student is admitted and has the qualifying test score and unweighted GPA on file with the Office of Undergraduate Admission by **March 1**. Minimum test score requirements are based on the composite or total score from one test date. Combined scores, also known as a superscore, from two or more tests will not be considered.

Flagship Scholarship – Incoming freshmen whose highest ACT score is 26-27 or SAT (Math + Reading) is 1170-1240, and achieve a 3.30 unweighted high school GPA on a 4.0 scale, will automatically be offered a Flagship Scholarship. The Flagship Scholarship provides \$1,500 for in-state students (\$3,000 for non-resident students) during the freshman year and is non-renewable. No application is required.

Provost Scholarship – Incoming freshmen whose minimum ACT score is 28 or SAT (Math + Reading) is 1250, and achieve a 3.30 unweighted high school GPA on a 4.0 scale, will automatically be offered a Provost Scholarship. The Provost Scholarship provides \$1,500 per year for in-state students (\$3,000 per year for non-resident students), for up to four years of undergraduate study. No application is required.

Competitive Academic Scholarships – The University of Kentucky also provides a competitive scholarship application for higher valued scholarships, for first-time incoming freshmen students with a minimum test score of 31 ACT or 1360 SAT (Math+Reading) and a minimum unweighted grade-point average of 3.50 on a 4.0 scale. Please note that combined test scores, also known as a superscore, from two or more tests will not be considered. The awards include the Otis A. Singletary Scholarship, Presidential Scholarship, Commonwealth Scholarship and the National Excellence Scholarship. The priority deadline to submit a competitive scholarship application for **first consideration is November 1, 2012**. For first consideration, applications must be received in the Office of Academic Scholarships by no later than this deadline. The **final deadline** for competitive scholarship consideration is **December 1, 2012**. In addition to the scholarship application, students applying for competitive scholarships must have qualify-

ing test scores and high school transcript on file with the Office of Undergraduate Admission by these deadlines. Scholarship applications will be available in summer 2012 at: www.uky.edu/financialaid/scholarships.

The Office of Academic Scholarships also offers special first-time incoming freshmen academic scholarships to National Merit/Achievement Finalists, Kentucky Governor's Scholars, and Governor's School for the Arts Alumni. For more information, please visit our Web site or see our contact information below.

Currently enrolled UK students, not already receiving a four-year academic scholarship, who have demonstrated high academic achievement, may apply for an Academic Excellence Scholarship. Applications are available during the spring semester and awards are made for the upcoming school year. Students must be full-time and achieve a minimum 3.50 cumulative GPA to apply. Awards are competitive and the deadline to apply is **April 15**.

Transfer students currently enrolled full-time at an accredited institution who will be transferring to the UK main campus for the fall semester may apply for academic scholarships. To be eligible for these Trustees Scholarships, applicants must have completed a minimum of 24 semester hours and be enrolled full-time at an accredited institution for the spring semester. A minimum 3.30 cumulative GPA is required. Awards are competitive and a limited number of higher level scholarships are awarded to students transferring to UK from the state's community and technical colleges who have completed an associate in arts or science degree and transfer with a 3.50 cumulative GPA. Students must submit a separate Trustees Scholarship Application to the Office of Academic Scholarships by **June 1**.

Many academic departments and colleges have funds of their own that are granted to deserving students. For more information, check with the individual college or department of interest.

**Office of Academic Scholarships
University of Kentucky
100H Funkhouser Building
Lexington, KY 40506-0054
(859) 257-4198**

e-mail: academicscholar@lsv.uky.edu

www.uky.edu/financialaid/scholarships

William C. Parker Scholarship Program

The University of Kentucky has a mission and commitment to aggressively recruit and retain students from all segments of society, including African American, American Indian, Asian or Pacific Islander, Hispanic, and Alaskan Native students. Factors which are considered in the holistic evaluation of William C. Parker scholarship applications include test scores, grades, an essay, leadership experience, extracurricular activities, awards and recognition, community service and contribution to diversity.

The William C. Parker Scholarship Program is available for incoming freshmen, transfer, and continuing students. Students may receive only one award through the William C. Parker Scholarship Program.

For more information concerning the William C. Parker Scholarship Program, contact:

**Joyce Beatty
Director
William C. Parker Scholarship Program
100 Funkhouser Building
Lexington, KY 40506-0054
(859) 323-6334**

LEGACY TUITION PROGRAM

The University of Kentucky offers partial tuition awards to eligible non-resident undergraduate children of UK graduates. An eligible student is defined as a child whose mother, father, or step-parent has earned a bachelor, graduate, doctorate, or professional degree from the University of Kentucky, whose parent or step-parent is a member of the UK Alumni Association, and who would normally be subject to non-resident tuition rates. New first-time freshmen will be eligible for the Legacy Tuition Program for a total of eight semesters. Transfer students are eligible through the equivalent of their eighth semester of undergraduate study. Semesters of prior college enrollment at other institutions are considered in the total eight semesters. Automatic renewal each semester is contingent upon the student's full-time enrollment on the UK main campus while maintaining a good academic standing and the qualifying parent's active membership in the UK Alumni Association. Eligibility for continued enrollment in the program will be verified each semester. Students are required to complete the Legacy Tuition Program application in order to receive the benefits.

Students who participate in cooperative education programs or who participate in Study Abroad programs should contact the Office of Academic Scholarships for information regarding eligibility during these semesters. Student athletes should contact the Athletics Office to ensure compliance with NCAA regulations.

Application Deadlines

Fall - March 1

Spring - December 1

For more information, contact:

**Office of Academic Scholarships
100H Funkhouser Building
University of Kentucky
Lexington, KY 40506-0054
(859) 257-1535**

e-mail: academicscholar@lsv.uky.edu

www.uky.edu/financialaid/scholarship-current-students

HUMAN RESOURCES STUDENT EMPLOYMENT

Human Resources Student Employment is a free referral service for UK students who are seeking part-time employment during the school year and part-time or full-time employment during academic breaks. Both on-campus and off-campus jobs in various fields with assorted required skills, pay rates, and flexible schedules are usually available.

To be considered for jobs available through HR Student Employment, UK students first complete an application through the Online Employment System (OES). Next, UK students can search the OES for available jobs and submit their application for specific jobs. After submitting an application, students who meet the minimum qualifications for specific jobs will receive an e-mail with instructions to visit Scovell Hall for a screening interview and possible referral. Casual, walk-in interviews are conducted Monday through Friday between 12:30 P.M. and 4 P.M. or by appointment.

Students can access the Online Employment System and other information at the HR Student Employment Web site at: www.uky.edu/HR/studentjobs/. Feel free to call us at (859) 257-9542 or (859) 257-8894.

SPECIAL AWARDS

The Herman L. Donovan Fellowship for Older Adults

The Donovan Fellowship, named in honor of the late Herman L. Donovan, University President from 1941-1956, is open to persons who are 65 years of age or older who live in Kentucky. Tuition is waived for Donovan Fellows. Students may work toward an undergraduate or graduate degree, audit classes for the joy of learning, or take individual courses for credit. The program is available at the Lexington campus. Fellows are responsible for books, supplies, parking and applicable taxes. Due to space limitations, classes rarely are available for instruction in music and voice. All state-supported institutions of higher learning in Kentucky offer tuition-free classes for persons 65 years of age or older.

For more information, contact Sharye Davis at (859) 257-2657; or e-mail: Sharye.Davis@uky.edu.

Osher Lifelong Learning Institute (OLLI) at UK in Lexington, Morehead and Somerset

Members of the OLLI at UK participate in intellectual, social, and cultural programs which characterize the university setting. Educational and enrichment courses and events are offered for adults 50 years of age and older at each of our three locations in Lexington, Morehead and Somerset. Courses are held in convenient community locations and are offered in a variety of formats including: weekly courses, one day intensives, lectures series and special interest groups. Courses are taught in the following topic areas: culture and travel, languages, health and wellness, history and government, science and environment, and the visual and performing arts. The annual membership fee is \$25; individual courses vary in cost.

For more information, contact the OLLI at UK at (859) 257-2656; toll-free at (866) 602-5862; or e-mail: Teresa.Hager@uky.edu.

Oswald Research and Creativity Program

The Oswald Research and Creativity Program began in 1964 with the express purpose of encouraging research and creative activities by undergraduate students at UK. The objectives of the program are: (1) to stimulate creative work by undergraduate students, and (2) to recognize individuals who demonstrate outstanding achievement. This recognition emphasizes the importance the University places upon academic excellence.

The program has categories in Biological Sciences, Design (including architecture, landscape architecture, interior design), Fine Arts, Humanities/Creative, Humanities/Critical Research, Physical and Engineering Sciences, and Social Sciences. In the science categories and the Humanities/Critical Research category, students generally submit research papers done for class or on their own. For the Humanities/Creative category, students submit short stories, original plays, or poetry. The Fine Arts category is appropriate for musical compositions, paintings, sculpture, videos/films, or photographic essays. Many fine works of art and serious research papers are recognized by the program each year. This competition is unique to the University and provides an excellent opportunity for undergraduates to test their skills and to see their academic work in a serious, professional light.

Awards are \$350 for first place in each category, \$200 for second place. The Associate Provost for Undergraduate Education presents the awards and a certificate to each winner at the Annual Showcase of Undergraduate Scholars held each spring. Any undergraduate (full- or part-time, enrolled for either semester) who does not already have a baccalaureate degree is eligible to enter.

For information, contact the Office of Undergraduate Research, 211 Funkhouser Building, (859) 257-0049; www.uky.edu/UGResearch.

Undergraduate Summer Research and Creativity Grants

One of the strengths of research institutions like the University of Kentucky is the opportunity they provide for undergraduates to be involved in research and creative projects. Engagement in educational activities outside the classroom is a key element in the learning process. Faculty members in

many fields welcome the opportunity to share their expertise and assist students with research projects. Each year, the Office of Undergraduate Research supports numerous independent research and creativity projects. Awardees receive up to \$2,000 to support these activities during the summer months. Awards are given out at the end of the spring semester. Undergraduate students in all academic areas are eligible to compete for these grants.

For information and applications, contact the Office of Undergraduate Research, 211 Funkhouser Building, (859) 257-0049; or visit us at: www.uky.edu/UGResearch.

Other Awards Programs

Many academic departments at UK give special awards and prizes to students each year. Generally, special awards are cash prizes and are given on the basis of academic achievement or outstanding scholarship.

VETERANS BENEFITS

Benefits for Veterans and Eligible Dependents

Federal and state benefit programs for veterans and eligible dependents are coordinated through Veteran Services, located in 10 Funkhouser Building.

Veterans or eligible dependents (widow, wife of totally and permanently disabled veteran, child of deceased or totally and permanently disabled veteran) should report to the Veteran Services office during priority registration or on the Advising Conference date and pick up information about enrolling for benefits.

Students who have already applied for federal or state benefit programs should bring certificates showing entitlement or eligibility.

Students who depend on these benefits to meet their living expenses should bring enough money to cover expenses for at least eight weeks while the first benefit check is processed.

For further information on V.A. educational benefit programs, contact the St. Louis VA Regional Office, P.O. Box 66830, St. Louis, MO 63166-6830, (888) 442-4551.

Children of Kentucky War Veterans Tuition Waiver Program

Under the provisions of KRS 164.505, 164.507, and 164.515 certain children and spouses of Kentucky war veterans are eligible for assistance from the Commonwealth of Kentucky. All persons eligible under this program must meet admissions requirements and submit all necessary documents establishing eligibility under the program to the Student Records Office, 10 Funkhouser Building, (859) 257-8725.

Generally, children of Kentuckians who were killed in military action or who were permanently and totally disabled in wartime military services are eligible to have their tuition waived. This waiver does not cover special fees or additional fees that are charged for certain courses.

For additional information on the provisions of KRS 164.505, 164.507, and 164.515, contact the Kentucky Department of Veterans Affairs, Room 123, 545 S. Third St., Louisville, KY 40202.

ROTC FINANCIAL ASSISTANCE

Army ROTC Scholarships

Two-year, three-year and four-year scholarships are available through the Army Reserve Officers' Training Corps program. These scholarships pay tuition, required university fees, \$1,200 per year for textbook costs, and \$300+ per month tax-free subsistence allowance while school is in session. Scholarship recipients will be commissioned as officers at the rank of Second Lieutenant in the United States Army upon graduation. Scholarship recipients will typically incur a four-year active duty commitment. Guaranteed Reserve Forces Duty Scholarships are also available.

Length of scholarship, application deadline, and where to apply:

1. Scholarship applications are accepted year-round. The address to request or submit an application is: Professor of Military Science, ATTN: Admissions Officer, U.S. Army ROTC, 101 Barker Hall, University of Kentucky, Lexington, KY 40506-0028; or call (859) 257-6865.
2. Four-year scholarships: Application deadline is January 1 of a student's high school senior year. High school juniors and seniors are eligible to apply. To receive an application, contact: United States Army Cadet Command, ATTN: Army ROTC Scholarship, Fort Monroe, VA 23651-1052; or call 1 (800) USA-ROTC; or apply online at: www.goarmy.com/rotc. All applicants are evaluated by a board that considers the following criteria: ACT/SAT scores, high school academic record, extracurricular and/or athletic activities, and personal interview.

Advance Program (last two academic years of baccalaureate degree)

All contracted cadets (committed by signing an Army ROTC contract) receive a subsistence allowance of \$450+ per month while school is in session, whether or not they are scholarship recipients. Active duty commitments range from a 90-day Officer Basic Course for Reserve (Army National Guard or U.S. Army Reserve) officers to four years for active duty officers.

To be eligible for the Advance Program, students must have completed the first two academic years of the ROTC program (Basic Program) or training (Basic Training/AIT, JROTC experience, Leadership Training Course).

Basic Program (first two academic years of the four-year ROTC program)

All students are eligible and welcome to participate in military science 100- and 200-level classes **without obligation**. The Basic Program focuses on an introduction to the Army, tasks common to all soldiers, and adventure training.

Leadership Training Course and Leadership Development Assessment Course

These camps are held during the summer lasting four weeks and each pays the student approximately \$700.

Leadership Training Course is held at Fort Knox, Kentucky, and is attended by students who wish to participate in the Advanced Program. Completion of training qualifies students to enter the Advance Program and compete for a two year scholarship.

Leadership Development Assessment Course is held at Fort Lewis, Washington, and is a requirement of the Advance Program for commissioning. Normally, students attend this Camp between the junior and senior years.

Simultaneous Membership Program

This program is open to students in the Advance Program. It enables them to remain a member of, or join a local Army National Guard unit or U.S. Army Reserve unit as officer trainees while attending college. Pay through either of these units is based on that of a Sergeant E5. See the admissions officer or call your local National Guard/Army Reserve recruiter for details. Simultaneous Membership Program students receive tuition assistance, Montgomery GI Bill, Kicker, plus over \$1,100 per month while serving in the Army Reserves.

Air Force ROTC Scholarships

The types of financial assistance available through Air Force ROTC are briefly described below. For further details on eligibility and requirements, contact the Department of Aerospace Studies, 203 Barker Hall, University of Kentucky, Lexington, KY, 40506-0028, (859) 257-7115; or visit www.uky.edu/AS/Aerospace for more information. Additional information is also listed in this Bulletin under Aerospace Studies.

High School Scholarship Program (HSSP). Scholarships are available to those qualified and selected students who enroll in the Air Force ROTC program. These scholarships cover tuition and laboratory fees, provide an allowance for books, and provide a graduated nontaxable subsistence allowance ranging from \$300 to \$500 per month. Qualified high school students can apply for four-year Air Force ROTC scholarships. Applicants for four-year scholarships are evaluated on the basis of the following criteria: a composite score on the ACT, or a composite score on the SAT; the applicant's high school academic record; class ranking; extracurricular and athletic activities; personal interview; and ability to qualify on an Air Force medical examination.

High school students who meet the basic eligibility requirements for a four-year scholarship must submit an application by December 1 of the year prior to enrollment in the program (usually the senior year in high school). All selections for four-year scholarships are made at Air Force ROTC headquarters. Students meet regularly scheduled boards from September to February. High school students should apply online at: www.afrotc.com. For additional information, contact the Air Force ROTC detachment, 203 Barker Hall, University of Kentucky, Lexington, KY 40506-0028, or by phone at (859) 257-7115.

In College Scholarship Program (ICSP). Scholarships are awarded to students enrolled as cadets in the Air Force ROTC program on a competitive basis. Depending on the particular scholarship program, selection may be made on campus by the Air Force ROTC detachment commander or at Air Force ROTC headquarters. Scholarships may be awarded for up to three and a half years of study. Students interested in these scholarships should call (859) 257-7115 for the latest information.

Furthermore, the **HQ AFROTC ICSP** is an in college scholarship program available to students pursuing a degree in a critical areas needed by the Air Force. These scholarships can be up to three and a half years. These scholarships are awarded on a competitive basis for those who qualify. ICSP scholarships have historically been awarded to cadets pursuing academic majors in electrical and computer engineering, nursing, and certain foreign language studies. Selections for these particular in college scholarship program are made at Air Force ROTC headquarters. Critical areas are updated every year and are subject to change without notice. For current information, call (859) 257-7115.

Information is current as of January 2012 and is subject to change.