ACADEMIC BANKRUPTCY

University of Kentucky Bulletin:

“Undergraduate students who have been readmitted through the proper channels after an interruption of two or more continuous years, and who have completed at least one fulltime semester or 12 hours with a GPA of 2.0 or higher, beginning with the semester of readmission, may choose to have none of their previous University coursework counted toward graduation and in the computation of their GPAs.”

Students must not be enrolled in the University of Kentucky for a minimum of a two year period in order to be eligible to apply for bankruptcy. Enrollment in another institution during the two year period does not prohibit a student from applying for bankruptcy at the University of Kentucky. Once readmitted, the student must complete at least 12 credit hours with at least a 2.0 GPA prior to filing for bankruptcy. Students who do not achieve a 2.0 GPA after re-admittance can still apply for bankruptcy once they have achieved a 2.0 GPA. The rule simply requires the student to have completed at least 12 hours.

This option in essence allows a student to “wipe the slate clean” and start their GPA over. In most cases the individual colleges will allow a student to keep credits earned while not computing the past grades in the student’s overall GPA. This option is available to any student who has sat out the required time regardless of whether they had previously been suspended or chose to leave the University on their own.

While students choose whether to invoke bankruptcy, it is up to the Dean or the designee of each college to determine if any previous earned credit shall count toward graduation. Selective admissions colleges may choose to use past grades in specific classes when calculating admissions to a specific program. Each college should be contacted individually to determine how bankruptcy is handled.

Additional Academic Bankruptcy specifics:

1. Part time students may take advantage of this option after they complete at least 12 hours of coursework with a minimum GPA of at least 2.0 upon their return.
2. All eligible coursework taken upon return to the university must be taken for a letter grade.
3. If a student has completed a degree and re enrolls he/she may not use the Academic Bankruptcy Option.
4. Academic Bankruptcy may only be used once.
5. If a student reenrolls after the required 2 year interruption, then withdraws from all of their classes, this will void the eligibility for Bankruptcy for an additional two years.
6. The student should consult with the dean or the dean’s designee when considering his/her individual Academic Bankruptcy.
7. If transfer coursework is applied to the University of Kentucky cumulative GPA during the period being considered for bankruptcy, it too will be bankrupted.
8. Note that this option is specific to the University of Kentucky. If a student were to transfer to another school before completing a degree at UK, the receiving institution may not recognize the bankruptcy.

9. Once a student completes a degree from the University of Kentucky and decides to apply to a professional college (i.e. law school, medical school, graduate school, etc.), the professional college may not accept the bankruptcy.