

# ACSR 1

Office of the President  
January 31, 2014

Members, Audit and Compliance Subcommittee:

## FISCAL YEAR 2014 UK INTERNAL AUDIT WORK PLAN AMENDMENT

Recommendation: that the Audit and Compliance Subcommittee approve the amended Fiscal Year 2014 UK Internal Audit Work Plan effective immediately. UK Internal Audit is proposing Fiscal Year 2014 Work Plan amendments for the Audit and Compliance Subcommittee's approval due to an increase in unplanned activity.

Background: The Fiscal Year 2014 UK Internal Audit Work Plan, as required by the Audit and Compliance Subcommittee and UK Internal Audit charters was approved on June 11, 2013. Both charters require that any subsequent Work Plan amendments be properly reviewed and approved.

The proposed Work Plan amendment is attached.

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Action taken:     Approved       Disapproved       Other \_\_\_\_\_

Work Plan Amendment for Approval

	Compliance Program	Total Assignments	Approved Hours Forecast	Actual Hours as of 12.31.13	Completed Assignments	Amended Assignments	Amended Hours	Description / Risk
1	Cash Handling	20	1,000	620	5	10	1,220	Most common form of theft / Last Audit
2	Human Resources	2	300			3	900	Penalties for non-adherence / External Factors
3	Payroll	1	200					
4	Procards	1	200					
5	Vendor / Employee Match	1	200	16		1	116	Fraud Prevention/Detection / Last Audit
6	Duplicate Payments	1	200					
7	Duplicate Vendors	1	200	13		1	103	Fraud Prevention/Detection / Last Audit
		27	2,300	649	5	15	2,339	

	Business/Operations Audits	Total Assignments	Approved Hours Forecast	Actual Hours	Completed Assignments	Amended Assignments	Amended Hours	Description / Risk
1	College of Engineering	1	600	380		1	825	Leadership Change / Control Environment
2	Pharmaceutical Management	1	350	15		1	415	Data Integrity and Regulatory Adherence
3	Undergraduate Education	1	300					
4	FERPA (Family Education Rights & Privacy Act)	1	300					
5	Athletics	4	400	232		2	427	Camps, IMG Contract review / Audit Cycle
6	Student Affairs	1	400	21		1	221	Disability Resource Center / Audit Cycle
7	Center for Excellence in Rural Health	1	100	156	1	1	156	State-mandated review / External Factors
8	Student Financial Aid	1	500					
9	Hospital Cash Operations	2	600					
10	Grants	1	400					
11	Follow-up Audits	5	500	5	1	2	230	Review resolutions for initial audit findings
		19	4,450	809	2	8	2,274	

	Information Technology Audits	Total Assignments	Approved Hours Forecast	Actual Hours	Completed Assignments	Amended Assignments	Amended Hours	Description / Risk
1	Research UKRF	1	200	11		1	211	IT Infrastructure / Last Audit
2	HIPAA	4	400	28		3	328	Applications, Privacy Rule / Audit Cycle
3	Carryover Comprehensive Audits	4	600	115		2	265	Leadership Change / Control Environment
4	Comprehensive Audits	4	800	172	1	2	322	IT review of Business Applications
5	Continuous Auditing	5	400	264		2	414	Fraud Prevention/Detection / Last Audit
6	PROSAM	1	200					
7	Athletics	4	200	71			71	Audit Cycle / Information Security
8	Student Affairs	1	100					Audit Cycle / Information Security
9	Follow-up Audits	5	200	3		2	153	Review resolutions for initial audit findings
		29	3,100	664	1	12	1,764	

	Unplanned Activity and UKIA Infrastructure	Total Assignments	Approved Hours Forecast	Actual Hours	Completed Assignments	Amended Assignments	Amended Hours	Description / Risk
1	Unplanned Activity		2,500	2,839	10	15	4,813	Investigations, inquiries and consultations
2	UKIA Continuous Improvement		930	484			784	Infrastructure, Operations and Quality
3	FY 2013 Work Plan carryover hours			1,306	17	17	1,306	FY 2013 Work Plan Activity
			3,430	4,629	27	32	6,903	

Total Hours	13,280	6,751	35	67	13,280
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**Work Plan Amendment for Approval**

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3	Vendor / Employee Match	1	200	16		1	116	Fraud Prevention/Detection / Last Audit
4	Duplicate Vendors	1	200	13		1	103	Fraud Prevention/Detection / Last Audit
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	<b>Business/Operations Audits</b>	<b>Total Assignments</b>	<b>Approved Hours Forecast</b>	<b>Actual Hours</b>	<b>Completed Assignments</b>	<b>Amended Assignments</b>	<b>Amended Hours</b>	<b>Description / Risk</b>
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	<b>Information Technology Audits</b>	<b>Total Assignments</b>	<b>Approved Hours Forecast</b>	<b>Actual Hours</b>	<b>Completed Assignments</b>	<b>Amended Assignments</b>	<b>Amended Hours</b>	<b>Description / Risk</b>
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