## FCR 2

Office of the President October 25, 2011

Members, Board of Trustees:

## REQUEST TO MERGE THE CHILD PSYCHIATRY PROFESSORSHIP WITH THE DR. LAURIE L. HUMPHRIES ENDOWED CHAIR IN CHILD PSYCHIATRY

<u>Recommendation</u>: that the Board of Trustees approve a request from Kentucky Medical Services Foundation of Lexington, Kentucky to merge the Child Psychiatry Professorship with the Dr. Laurie L. Humphries Endowed Chair in Child Psychiatry in the College of Medicine's Division of Psychiatry.

<u>Background</u>: Kentucky Medical Services Foundation and administrators in the Division of Psychiatry request the merger of these funds to create a larger endowment, providing greater resources for research in the area of child psychiatry. The merged endowments will retain the name of Dr. Laurie L. Humphries Endowed Chair in Child Psychiatry. The Kentucky Medical Services Foundation gift was accepted by the Board of Trustees on March 4, 2004 and approved for a Research Challenge Trust Fund match. The Dr. Laurie L. Humphries Endowed Chair in Child Psychiatry was accepted by the Board of Trustees on September 14, 2010 and approved for a Research Challenge Trust Fund match. The combined endowment would have a current market value of \$1,614,423.80.

Action taken:

Approved

Disapproved

□ Other\_\_\_\_