

FCR 1

Office of the President
September 13, 2011

Members, Board of Trustees:

MULTIPLE GIFTS TO REPLACE UNFULFILLED PLEDGE TO RESEARCH CHALLENGE TRUST FUND

Recommendation: that the Board of Trustees accept gifts totaling \$788,478 from multiple donors to replace an unfulfilled Research Challenge Trust Fund pledge. The donors and designations are:

- \$100,674 from Douglas A. and Carole A. Boyd of Lexington, Kentucky to create and endow the Douglas A. and Carole A. Boyd Professorship in Communication in the College of Communications and Information Studies;
- \$100,000 from Dr. J. Joseph Halcomb III of Camarillo, California to add to the existing Halcomb Family Endowed Fellowship in Medicine and Engineering in the College of Medicine and the College of Engineering;
- \$200,000 from Larry H. Spears of Crittenden, Kentucky to create and endow the Larry Spears Endowed Chair in Pharmacy in the College of Pharmacy;
- \$100,000 from Dr. Hamid H. Sheikh of Lexington, Kentucky to create and endow the Hajja Razia Sharif Sheikh Islamic Studies Professor in the College of Arts and Sciences;
- \$100,000 from Michael A. Davis of Versailles, Kentucky to create and endow the Michael A. Davis Thoracic Oncology Research Professorship in the Markey Cancer Center;
- \$100,000 from Brown Advisory Securities LLC of St. Louis, Missouri to add to the existing Ullin W. Leavell, MD Professorship in Dermatology Fund in the College of Medicine;
- \$50,132 from Dr. Robert P. Granacher, Jr of Lexington, Kentucky to create and endow the Dr. Robert and Linda Granacher Scholarship Fund in the College of Medicine; and
- \$37,672 from the Kentucky Christian Foundation of Lexington, Kentucky to add to the existing Braden-Clark Fellowship in Parkinson's Disease Research in the College of Medicine.

Background: The Board of Trustees accepted gifts and pledges of \$1.5 million to create and endow the Institute for Rural Journalism and Community Issues Endowed Fund for Excellence in the College of Communications and Information Studies' School of Journalism on June 13, 2006. This pledge was matched by Kentucky's Research Challenge Trust Fund. The donor making the pledge has informed us that the remaining pledge of \$788,478 will not be fulfilled.

The state funds previously received will be used to match the gifts listed above. The Council on Postsecondary Education has been advised of the replacement.

Action taken: Approved Disapproved Other _____