

FCR 1

Office of the President
December 11, 2012

Members, Board of Trustees:

BALL REALTY LLC GIFT AND PLEDGE

Recommendation: that the Board of Trustees accept a gift of \$500,000 and a pledge of \$1,500,000 from Ball Realty LLC of Lexington, Kentucky to support the UK HealthCare Patient Care Facility Fund in UK HealthCare.

Background: University of Kentucky alumni Don and Mira Ball are owners of Ball Realty LLC, a subsidiary of Ball Homes, Inc. They are actively involved in the horse industry as owners of Donamire Farm and are well known for their civic volunteer work. Mira Ball served on the Board of Trustees and served as its first female chairman. The Balls have been generous donors to the University for many years, supporting multiple colleges and programs. This gift and pledge totaling \$2 million will be used to support the construction projects and related priorities of the new UK Albert B. Chandler Hospital to be used at the discretion of the Executive Vice President for Health Affairs.

Action taken: Approved Disapproved Other_____