

FCR 13

Office of the President
December 11, 2012

Members, Board of Trustees:

APPROVAL OF DEED OF CONVEYANCE TO THE
COMMONWEALTH OF KENTUCKY, TRANSPORTATION CABINET,
DEPARTMENT OF HIGHWAYS FOR CONSTRUCTION OF BRIDGE
(COUNTY ROAD 1387) IN BREATHITT COUNTY

Recommendation: That the Vice President for Financial Operations and Treasurer, or her designee, be authorized to negotiate and execute a Deed of Conveyance between the University of Kentucky, as Grantor, and the Transportation Cabinet, Department of Highways, as Grantee, for a portion of the University of Kentucky Farm in Breathitt County, Kentucky, which consists of approximately 1.249 acres.

Background: The Commonwealth of Kentucky, Transportation Cabinet, Department of Highways (“Department of Highways”) desires to construct a bridge, County Road 1387, in Breathitt County, Kentucky. The construction will impact land belonging to the University of Kentucky, as the bridge will cross over the North Fork of the Kentucky River at the University of Kentucky Farm in Breathitt County, Kentucky.

The Department of Highways desires to enter into a Deed of Conveyance agreement in order to allow the immediate letting of and construction to begin on said bridge and has offered to \$6,050 for the surface interests for the Deed of Conveyance.

The Property is now surplus to the needs of the University and this proposed conveyance is in the best interest of the Commonwealth.

Action taken: Approved Disapproved Other _____