

# FCR 4

Office of the President  
December 11, 2012

Members, Board of Trustees:

GIFT FROM THE NATIONAL CHRISTIAN FOUNDATION KENTUCKY TO REPLACE UNFULFILLED PLEDGES TO THE RESEARCH CHALLENGE TRUST FUND

Recommendation: that the Board of Trustees accept a gift of \$50,000 from the National Christian Foundation Kentucky of Lexington, Kentucky to add to the existing Braden-Clark Fellowship in Parkinson's Disease Research Fund in the College of Medicine to replace unfulfilled Research Challenge Trust Fund pledges.

Background: The National Christian Foundation Kentucky made this gift on behalf of Joseph H. Clark of Lexington, Kentucky. Mr. Clark established the Braden-Clark Fellowship in Parkinson's Disease Research in memory of his wife, Maria Braden Clark, and in response to a disease that has affected the lives of two close friends. He wishes to assist other people who have been affected by Parkinson's disease and related neurodegenerative diseases by providing doctoral or post-doctoral fellowships for students who are involved in this area of research.

The Braden-Clark Fellowship has previously received \$105,300 in matching funds from the state's Endowment Match Program.

The majority of the \$50,000 (\$47,062) gift will be used to replace the following defaulted pledges:

- The Board of Trustees accepted a pledge of \$50,000 on January 23, 2007 to add to the existing Endowed Professorship in Neuro-Urologic Research Fund in the College of Medicine. The pledge was matched by Kentucky's Endowment Match Program. The donor has informed us that their remaining pledges of \$34,999 will not be fulfilled. The unpaid pledge of \$34,999 will be replaced using the gift from the National Christian Foundation Kentucky listed above and the Council on Postsecondary Education has been advised of the replacement.
- The Board of Trustees accepted a pledge of \$50,000 on September 12, 2006 to create and endow the Cardinal Hill Rehabilitation Hospital Fellowship Fund in the College of Health Sciences. The pledge was matched by Kentucky's Endowment Match Program. The donor has notified us that their remaining pledge of \$10,000 will not be fulfilled. The unpaid pledge of \$10,000 will be replaced using the gift from the National Christian

Foundation Kentucky listed above and the Council on Postsecondary Education has been advised of the replacement.

- The Board of Trustees accepted a pledge of \$50,000 on May 10, 2005 to create and endow the James L. and Suzanne H. Elliott Professorship in Pediatrics in the Kentucky Childrens Hospital. The pledges were matched by Kentucky's Endowment Match Program. The donors have informed us that their remaining pledge of \$2,063 will not be fulfilled. The unpaid pledge of \$2,063 will be replaced using the gift from the National Christian Foundation Kentucky listed above and the Council on Postsecondary Education has been advised of the replacement.

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Action taken:     Approved     Disapproved     Other\_\_\_\_\_