

FCR 6

Office of the President
December 11, 2012

Members, Board of Trustees:

GIFTS TO THE DR. ROBERT D. MARCIANI ENDOWMENT FUND TO REPLACE
UNFULFILLED PLEDGES TO THE RESEARCH CHALLENGE TRUST FUND

Recommendation: that the Board of Trustees accept gifts of \$118,583 from multiple donors to add to the existing Dr. Robert D. Marciani Endowed Fund in Oral and Maxillofacial Surgery Department in the College of Dentistry to replace unfulfilled Research Challenge Trust Fund pledges.

Background: Many of Dr. Marciani's former students and colleagues have contributed to this endowment to honor Dr. Marciani's career in Oral and Maxillofacial Surgery. He was a former faculty member in the College of Dentistry and is currently chief of the division of Oral and Maxillofacial Surgery at University of Cincinnati.

\$60,000 of the gift of \$118,583 will be used to replace the following defaulted pledges:

- The Board of Trustees accepted gifts and pledges of \$65,105 on April 24, 2007 to create and endow the William H. Ray Professorship Fund in the College of Agriculture. The gifts and pledges were matched by Kentucky's Endowment Match Program. Two donors have informed us that their remaining pledges of \$17,450 will not be fulfilled. The unpaid pledges of \$17,450 will be replaced using gifts to the Marciani Fund listed above and the Council on Postsecondary Education has been advised of the replacement.
- The Board of Trustees accepted gifts and pledges of \$102,340 on March 6, 2007 to add to the existing John Mink Professorship in Pediatric Dentistry in the College of Dentistry. The gifts and pledges were matched by Kentucky's Endowment Match Program. Several donors have notified us that their remaining pledges of \$15,422 will not be fulfilled. The unpaid pledges of \$15,422 will be replaced using gifts to the Marciani Fund listed above and the Council on Postsecondary Education has been advised of the replacement.
- The Board of Trustees accepted gifts and pledges of \$70,960 on June 13, 2006 to create and endow the Thomas C. Robinson Fellowship Fund in the College of Health Sciences. The pledges were matched by Kentucky's Endowment Match Program. Several donors have informed us that their remaining pledges of \$10,504 will not be fulfilled. The unpaid pledges of \$10,504 will be replaced using gifts to the Marciani Fund listed above and the Council on Postsecondary Education has been advised of the replacement.

- The Board of Trustees accepted gifts and pledges of \$75,000 on March 26, 2006 to create and endow the PT Richard McDougall Alumni Professorship Fund in the College of Health Sciences. The gifts and pledges were matched by Kentucky's Endowment Match Program. Several donors have informed us that their remaining pledges of \$7,867 will not be fulfilled. The unpaid pledges of \$7,867 will be replaced using gifts to the Marciani Fund listed above and the Council on Postsecondary Education has been advised of the replacement.
- The Board of Trustees accepted a pledge of \$50,000 on April 25, 2006 to create and endow the Dr. William R. Willard Professorship in Behavioral Sciences in the College of Medicine. The pledge was matched by Kentucky's Endowment Match Program. A donor has informed us that their remaining pledges of \$8,795 will not be fulfilled. The unpaid pledge of \$8,795 will be replaced using gifts to the Marciani Fund listed above and the Council on Postsecondary Education has been advised of the replacement.

Action taken: Approved Disapproved Other_____