

FCR 7

Office of the President
December 11, 2012

Members, Board of Trustees:

APPROVAL OF THE FISCAL YEAR 2011-12 ENDOWMENT MATCH PROGRAM
ANNUAL REPORT

Recommendation: that the Board of Trustees accept the Fiscal Year 2011-12 Endowment Match Program Annual Report. The report is provided as a separate document.

Background: The Research Challenge Trust Fund (RCTF) was established in 1997 with the passage of House Bill 1, the *Kentucky Postsecondary Education Improvement Act*. The RCTF is designed to encourage research activities at the University of Kentucky and the University of Louisville. The Endowment Match Program, also known as 'Bucks for Brains', is one of several programs created as part of the trust fund. Pursuant to the Council on Postsecondary Education's Endowment Match Program Request and Reporting Procedures, the Board of Trustees must review and approve the annual report on UK's participation in the program. The annual report and additional information about the program is available online at:

<http://www.research.uky.edu/faculty/rctf/index.html>

Action taken: Approved Disapproved Other _____