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Office of the President June 19, 2012

Members, Board of Trustees:

NAMING OF UNIVERSITY BUILDING

<u>Recommendation</u>: that the Board of Trustees approve the official naming of the former Northside Library building as "The UK/Lexmark Center for Innovation in Math and Science Education."

<u>Background</u>: The Committee on Naming University Buildings has reviewed the request and found it to be in compliance with university policy Administrative Regulation 9:5 and recommends approval of this name designation.

This request came to the Committee from the Provost and Office of Development.

The former Northside Library building on Russell Cave Road which was purchased by the University in 2008 is currently under renovation to become a UK community-based outreach center for Science, Technology, Engineering and Mathematics (STEM) related programs and activities. The renovation is on schedule to be completed by the beginning of the fall semester 2012.

The project is a joint venture between the University and Lexmark International, Inc. Lexmark has invested \$1 million toward the renovation costs (\$800,000 has been received to date/final payment will be received in August). The total capital improvement/renovation cost is approximately \$2.5 million. The University is covering the remainder of funds needed. Therefore, in recognition of Lexmark's significant gift to the University, it is appropriate to name the building in Lexmark's honor. The proposed name has been jointly approved by the Provost and Paul Rooke, CEO, Lexmark. The name will not only recognize Lexmark's public partnership with the University, but it will also inform the local community about the purpose of the UK facility.

Action taken:	Approved	Disapproved	□ Other	
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