

FCR 1

Office of the President
May 8, 2012

Members, Board of Trustees:

THE BERNARD OSHER FOUNDATION GIFT

Recommendation: that the Board of Trustees accept a gift of \$1 million from The Bernard Osher Foundation of San Francisco, California to add to the existing Osher Lifelong Learning Endowment in the College of Public Health's Osher Lifelong Learning Institute.

Background: The foundation, founded in 1977 by philanthropist Bernard Osher, seeks to improve quality of life through support for higher education and the arts. The University received a \$100,000 renewable grant in March 2007 to create the Osher Lifelong Learning Institute, a national network of university-affiliated enrichment learning programs for people who are 50 years of age or older. The institute serves Lexington, Somerset, and Morehead and provides more than 70 enrichment courses annually. In April 2009, the Board of Trustees accepted a gift of \$1 million to endow the institute. The additional \$1 million gift is to recognize the continued excellence of the program and to meet the increasing demand for the Institute's educational programs.

Action taken: Approved Disapproved Other _____