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Office of the President
October 14, 2012

Members, Board of Trustees:

PROPOSED REVISION TO GOVERNING REGULATION:
UNIVERSITY ATHLETICS COMMITTEE

Recommendation: that the Board of Trustees receive and vote to accept for the first reading the attached revision of Governing Regulation (GR) II, relating to the University Athletics Committee. The revision increases the threshold amount the Committee must review for capital projects in Athletics from \$400,000 to \$600,000.

Background: When the University Athletics Committee of the Board was established in 2011, it was charged with reviewing capital construction projects if the cost is expected to exceed \$400,000. The proposed revision increases this amount to \$600,000 to be consistent with the amount the Board's Finance Committee reviews for capital projects, and also with state laws regarding capital projects that must have legislative authorization.

A revised copy of the relevant section of GR II is attached. Proposed additions are underlined; proposed deletions are lined through.

At the time of the printing of the agenda book, the proposed revision is being circulated to the following constituencies: the University Senate, the Staff Senate and the Student Government Association.

Action taken: Approved Disapproved Other _____



UNIVERSITY OF
KENTUCKY
Regulations

Governing Regulation, Part II

Responsible Office: Board of Trustees

Effective: Draft6/19/2012

Supersedes Version: 6/19/2012
12/13/2014

Governance of the University of Kentucky

Major Topics

- A. Introduction
- B. Board of Trustees - Membership
 - 1. Definition
 - 2. Membership
 - (a) Appointed Members
 - (b) Elected Members
 - (c) Non-voting Members
 - (d) Removal of Members
 - 3. Officers
- C. Meetings of the Board of Trustees
- D. Conflicts of Interest of Board Membership
- E. Standing and Special Committees
 - 1. Standing Committee General Rules
 - 2. Standing Committees
 - (a) Executive Committee
 - (b) Academic Affairs Committee
 - (c) Finance Committee and Audit Subcommittee
 - (d) Human Resources Committee
 - (e) Investment Committee
 - (f) Nominating Committee
 - (g) Student Affairs Committee
 - (h) University Athletics Committee
 - (i) University Health Care Committee
 - (j) University Relations Committee
 - 3. Special Committees
- F. Powers and Responsibilities of the Board of Trustees

programs of the University and its affiliated corporations. These responsibilities include: formulating and reviewing investment policies; appointing, monitoring and evaluating investment managers and consultants; and reviewing and approving plans for the general management of the endowment funds of the University.

In addition to the Trustee members, the Investment Committee may, from time to time, have the Chair of the Board of Trustees appoint, upon recommendation of the University President, non-voting Community Advisory Members to assist it in its functions by providing specialized advice and support. Said Community Advisory Members shall be selected on the basis of their expertise in such areas as investment management and finance. The appointments of Community Advisory members to the Investment Committee shall be for three years and may be reappointed for an unlimited number of three year terms. The maximum number of Community Advisory members authorized at any one time shall be three (3).

The Investment Committee Chair reports to the Board of Trustees after each meeting of the committee on the performance results of endowment investments. Policies of the committee are implemented by the Office of the Treasurer in carrying out the day-to-day operations of the University's endowment funds.

(f) Nominating Committee

This committee:

- (i) Nominates officers of the Board of Trustees and members of the Executive Committee; and
- (ii) Reviews and recommends the appointment of trustees to the boards and committees of the University and its affiliated entities.

(g) Student Affairs Committee

This committee reviews:

- (i) Recommendations regarding revisions of the Code of Student Conduct; and
- (ii) Recommendations concerning the general welfare of students and the adoption of rules, procedures, rights, and responsibilities governing non-academic relationships between the University and its students.

(h) University Athletics Committee

The NCAA requires a member institution's chief executive officer to have ultimate responsibility and final authority for the conduct of the intercollegiate athletics program. In addition, the Southern Association of Colleges and Schools (SACS) requires an institution's chief executive officer to have ultimate responsibility for, and exercise appropriate administrative and fiscal control over, the intercollegiate athletics program.

To assist the President in carrying out this responsibility, the Athletics Committee is responsible for:

- (i) Providing counsel to the President concerning matters or activities of the Athletics Department;
- (ii) Reviewing the Athletics Department's annual budget and audit reports, major expenditures and acquisitions, and construction of facilities if the cost is expected to exceed \$~~400,000~~600,000; and
- (iii) Providing needed information to the Board of Trustees.