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Office of the President
September 11, 2012

Members, Board of Trustees:

PERFORMANCE INCENTIVE PAYMENT

Recommendation: In recognition of his extraordinary performance, the University of Kentucky Board of Trustees Executive Committee would sincerely like to offer President Capilouto a first year Performance Incentive Payment. However, based on discussions with the President, the Board of Trustees Executive Committee has decided to postpone any such action because of the current economic conditions.

Action taken: Approved Disapproved Other _____