

# FCR 1

Office of the President  
December 17, 2013

Members, Board of Trustees:

## DAVIS AND BEVERLY MARKSBURY FOUNDATION PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$535,000 from the Davis and Beverly Marksbury Foundation of Nicholasville, Kentucky to fund capital projects within the Department of Intercollegiate Athletics. This pledge is in addition to the \$400,000 donated for this purpose.

Background: Davis Marksbury received his Bachelor of Science in Civil Engineering in 1980 and began his successful business career with Shell Oil. He subsequently moved to PDR Engineers, where he formed PDR Information Services. He has launched three successful companies to address complex technology challenges in the document publishing industry, including Exstream, founded in 1998, and sold to Hewlett-Packard Company in 2008. Mr. Marksbury was a regional winner of the 2003 Ernst & Young Entrepreneur of the Year Award and has twice been a finalist for *Inc.* Magazine's Entrepreneur of the Year Award. He was inducted into the College of Engineering Hall of Distinction in 2008, and the Kentucky Entrepreneur Hall of Fame in 2010.

The Marksburys are long-time and generous donors to the University of Kentucky, particularly to the College of Engineering and the Department of Intercollegiate Athletics. Their \$6,000,000 pledge and gift toward what has become the Davis Marksbury Building created a facility which is the second building of the College of Engineering's "digital village" complex located near the corner of Maxwell and Rose streets. The Davis Marksbury Building was dedicated in 2011.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_