

# FCR 2

Office of the President  
December 17, 2013

Members, Board of Trustees:

## TERRY WOODWARD PLEDGE

Recommendation: that the Board of Trustees accept a pledge of \$2,000,000 from Terry Woodward of Owensboro, Kentucky to support the Gatton College of Business and Economics Capital Campaign.

Background: Terry Woodward earned his bachelor's degree in Commerce in 1963 from the College of Business and Economics. He is the CEO of Wax Works, Inc. located in Owensboro, Kentucky, a business founded by his father in 1949 and now recognized as one of the nation's leading authorized wholesale home entertainment distributors.

The pledge of \$2,000,000 to the Gatton College Capital Campaign will be used for the \$65,000,000 redesign and expansion of the Gatton College of Business and Economics Building.

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Action taken:     Approved     Disapproved     Other\_\_\_\_\_