

FCR 4

Office of the President
December 17, 2013

Members, Board of Trustees:

THE ESTATE OF MAYWIN S. LAUDERDALE GIFT

Recommendation: that the Board of Trustees accept a gift of \$735,228.12 from the Estate of Maywin S. Lauderdale, formerly of Lexington, Kentucky, to create and endow the Robert A. and Maywin S. Lauderdale Graduate Fellowship Fund in the College of Engineering.

Background: Maywin S. Lauderdale passed away October 25, 2012. Mrs. Lauderdale left 33.33% of her residuary estate to benefit the Department of Civil Engineering in the College of Engineering specifically to fund an annual grant award to a Master's candidate with a research focus on city, county or state water supply. To fulfill Mrs. Lauderdale's wishes, the Robert A. and Maywin S. Lauderdale Graduate Fellowship Fund will be established in the College of Engineering. The bequest of \$735,228.12 is a partial distribution of her estate, with final distribution expected in 2014.

Action taken: Approved Disapproved Other_____