FCR 7

Office of the President December 17, 2013

Members, Board of Trustees:

MULTIPLE GIFTS TO THE EARTH AND ENVIRONMENTAL SCIENCES ENDOWED ALUMNI PROFESSORSHIP TO REPLACE UNFULFILLED PLEDGE TO RESEARCH CHALLENGE TRUST FUND

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$12,400 from multiple donors given to the existing Earth and Environmental Sciences Endowed Alumni Professorship in the College of Arts & Sciences to replace an unfulfilled Research Challenge Trust Fund pledge.

Background: The Board of Trustees accepted gifts and pledges of \$150,000 to create and endow the Bonnie Jean Cox Graduate Research Endowment in Gender and Women's Studies in December 2006. The gifts and pledges were matched by Kentucky's Research Challenge Trust Fund. The Board of Trustees accepted replacement funds to fulfill \$45,790 in unpaid pledges to the Bonnie Jean Cox Graduate Research Endowment in Gender and Women's Studies at its meeting in June 2011. Since that time, one of the donors to the fund has informed the University that the remaining pledge of \$12,400 will not be fulfilled. The unpaid pledge of \$12,400 will be replaced using multiple gifts already contributed to the Earth and Environmental Sciences Endowed Alumni Professorship listed above. The Council on Postsecondary Education has been advised of the proposed replacement.

The Board of Trustees accepted gifts in the amount of \$55,000 to the Earth and Environmental Sciences Endowed Alumni Professorship at the March 2007 meeting, and these gifts were matched with Research Challenge Trust Fund dollars.

Action taken:	☑ Approved	☐ Disapproved	Other	