

FCR 8

Office of the President
December 17, 2013

Members, Board of Trustees:

DISSOLUTION OF THE LAWSON ENDOWMENT FUND – CENTER FOR RESEARCH ON VIOLENCE AGAINST WOMEN AND THE TRANSFER TO OTHER UK CENTER FOR RESEARCH ON VIOLENCE AGAINST WOMEN ENDOWMENTS

Recommendation: that the Board of Trustees approve the dissolution of the Lawson Endowment Fund – Center for Research on Violence Against Women (CRVAW) and the transfer of the market value of the endowment to the following CRVAW endowments:

- Georgia Davis Powers Endowment: transfer \$86,840 of contributed value and proportionate share of net investment income; and
- CRVAW General Endowment: transfer \$113,160 of contributed value and proportionate share of net investment income.

Background: The Lawson Endowment Fund – Center for Research on Violence Against Women was established in November 2002 to support CRVAW research initiatives. The endowment has a contributed value of \$200,000 (\$100,000 in donor gifts and \$100,000 from the Research Challenge Trust Fund Endowment Match Program) and a current market value of \$212,231. The donor, Steven L. Lawson of Lexington, Kentucky, has requested that this endowment be dissolved, and the funds transferred to and accounted for in other CRVAW endowments maintained by the University. The funds will be transferred to the endowments listed above to provide support of CRVAW’s research mission, and allow creation of a larger program such as an endowed chair. The Board of Trustees approved the establishment of the endowment fund and submission for matching funds from Kentucky’s Endowment Match Program in December 2002.

Action taken: Approved Disapproved Other _____