

FCR 1

Office of the President
January 29, 2013

Members, Board of Trustees:

TRANSFER OF THE UNIVERSITY PROFESSORSHIP IN NURSING ENDOWMENT TO
THE MARCIA A. DAKE PROFESSORSHIP IN NURSING SCIENCE ENDOWMENT

Recommendation: that the Board of Trustees approve the dissolution of the University Professorship in Nursing Endowment by transferring the market value of the endowment to the Marcia A. Dake Professorship in Nursing Science Endowment. Both endowments support the College of Nursing.

Background: The University Professorship in Nursing Endowment was established in January 1998. The donor, Kentucky Medical Services Foundation, and the college have requested that this endowment be dissolved and the funds transferred to the Marcia A. Dake Professorship in Nursing Sciences to enhance the spending distribution for the position.

Action taken: Approved Disapproved Other _____