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Office of the President March 19, 2013

Members, Board of Trustees:

DON L. JACOBS, SR. GIFT AND PLEDGE

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$500,000 to the UK HealthCare Patient Care Facility Fund and a pledge of \$1 million to the Markey Cancer Center from Don L. Jacobs, Sr. of Lexington, Kentucky and Naples, Florida.

<u>Background</u>: Mr. Jacobs is a retired businessman who has lived and worked in Lexington for more than 40 years. His businesses included Don Jacobs Auto Group, financial services companies and a restaurant. His community-mindedness led him to become a significant philanthropist to local organizations including the Sayre School, the Hope Center, the UK College of Medicine Division of Urology and UK HealthCare.

The \$500,000 gift to the UK HealthCare Patient Care Facility Fund will be used for the enhancement of the Don and Cathy Jacobs Health Education Center and the new hospital pavilion. The \$1 million pledge to the Markey Cancer Center will support faculty recruitment, pilot grant funding and shared resources facility support.

Action taken:

Approved

Disapproved

Other